

**TABLE 1. 2005/06 Monthly Average Market Prices  
for Direct and Counter-cyclical Program (DCP) Commodities**

<b>June-May Marketing Year</b>				<b>August-July Marketing Year</b>			
<u>Month-Year</u>	<u>Wheat</u> \$ per bushel	<u>Feed Barley</u> \$ per bushel	<u>Oats</u> \$ per bushel	<u>Month-Year</u>	<u>Upland Cotton</u> \$ per pound	<u>Rice</u> \$ per hundredweight	<u>Peanuts</u> \$ per pound
Jun-05	3.23	1.91	1.75	Aug-05	0.421	6.59	0.170
Jul-05	3.20	1.88	1.59	Sep-05	0.441	6.77	0.170
Aug-05	3.24	1.77	1.49	Oct-05	0.485	7.02	0.174
Sep-05	3.36	1.84	1.54	Nov-05	0.485	7.56	0.175
Oct-05	3.43	1.81	1.59	Dec-05	0.480	7.54	0.174
Nov-05	3.45	1.91	1.64	Jan-06	0.486	7.80	0.173
Dec-05	3.53	1.76	1.73	Feb-06	0.489	8.02	0.186
Jan-06	3.52	1.94	1.73	Mar-06	0.500	8.05	0.169
Feb-06	3.66	1.83	1.82	Apr-06	0.485	8.16	0.174
Mar-06	3.79	1.80	1.82	May-06	0.464	8.03	0.173
Apr-06	3.81	1.81	1.75	Jun-06	0.474	8.11	0.170
May-06	4.09	2.45	1.85	Jul-06	0.468	8.18	0.170
MYA Price	3.42	1.87	1.63	MYA Price	0.477	7.65	0.173

  

<b>September-August Marketing Year</b>			
<u>Month-Year</u>	<u>Corn</u> \$ per bushel	<u>Grain Sorghum</u> \$ per bushel	<u>Soybeans</u> \$ per bushel
Sep-05	1.90	1.91	5.77
Oct-05	1.82	1.67	5.67
Nov-05	1.77	1.58	5.62
Dec-05	1.92	1.63	5.78
Jan-06	2.00	1.77	5.87
Feb-06	2.02	1.90	5.67
Mar-06	2.06	1.98	5.57
Apr-06	2.11	2.07	5.52
May-06	2.17	2.25	5.68
Jun-06	2.14	2.21	5.62
Jul-06	2.14	2.58	5.61
Aug-06	2.09	2.44	5.23
MYA Price	2.00	1.86	5.66

1/ Source: Wheat, barley, and oats--National Agricultural Statistics Service/USDA, Agricultural Prices, June 29, 2006.  
Peanuts--National Agricultural Statistics Service/USDA, Agricultural Prices, August 31, 2006.  
Corn, sorghum, and soybeans--National Agricultural Statistics Service/USDA, Agricultural Prices, September 28, 2006.  
Upland cotton--National Agricultural Statistics Service/USDA, News Release, October 31, 2006.  
Rice--National Agricultural Statistics Service/USDA in Agricultural Prices, January 31, 2007.

**FIRST PARTIAL, SECOND PARTIAL, AND FINAL 2005-CROP COUNTER-CYCLICAL PAYMENT (CCP) RATES  
FOR WHEAT, BARLEY, OATS, PEANUTS, SOYBEANS, CORN, SORGHUM, UPLAND COTTON, AND RICE**

Item	Wheat	Barley	Oats	Peanuts	Soybeans	Corn	Sorghum	Upland cotton	Rice
	\$/bushel	\$/bushel	\$/bushel	\$/short ton	\$/pound	\$/bushel	\$/bushel	\$/pound	\$/hundredweight
<b>CCP parameters</b>									
Target price	3.92	2.24	1.440	495.00	5.80	2.63	2.57	0.7240	10.50
Direct payment rate	0.52	0.24	0.024	36.00	0.44	0.28	0.35	0.0667	2.35
Loan rate (LR)	2.75	1.85	1.330	355.00	5.00	1.95	1.95	0.5200	6.50
Marketing year average (MYA) price <sup>1/</sup>	3.42	1.87	1.630	346.00	5.66	2.00	1.86	0.4770	7.65
<b>Effective price</b>									
Higher of LR or MYA price	3.42	1.87	1.630	355.00	5.66	2.00	1.95	0.5200	7.65
plus direct payment rate	0.52	0.24	0.024	36.00	0.44	0.28	0.35	0.0667	2.35
= effective price	3.94	2.11	1.654	391.00	6.10	2.28	2.30	0.5867	10.00
<b>CCP payment rate</b>									
Target price	3.92	2.24	1.440	495.00	5.80	2.63	2.57	0.7240	10.50
minus effective price	3.94	2.11	1.654	391.00	6.10	2.28	2.30	0.5867	10.00
equals CCP payment rate <sup>2/</sup>	0.00	0.13	0.000	104.00	0.00	0.35	0.27	0.1373	0.50
<b>CCP payment rates</b>									
First partial payment rate <sup>3/</sup>	0.0000	0.0525	0.0000	36.40	0.0000	0.1400	0.0945	0.0481	0.1925
Net second partial payment rate <sup>4/</sup>	0.0000	0.0525	0.0000	36.40	0.0000	0.1400	0.0945	0.0480	0.0525
Net final payment rate less first & second <sup>5/</sup>	0.0000	0.0250	0.0000	31.20	0.0000	0.0700	0.0810	0.0412	0.2550

<sup>1/</sup> Source: Wheat, barley, and oats--National Agricultural Statistics Service/USDA, *Agricultural Prices*, June 29, 2006.

Peanuts--National Agricultural Statistics Service/USDA, *Agricultural Prices*, August 31, 2006.

Corn, sorghum, and soybeans--National Agricultural Statistics Service/USDA, *Agricultural Prices*, September 28, 2006.

Upland cotton--National Agricultural Statistics Service/USDA, *Notice*, October 12, 2006.

Rice--National Agricultural Statistics Service/USDA in *Agricultural Prices*, January 31, 2007.

<sup>2/</sup> Zero when effective price equals or exceeds target price.

<sup>3/</sup> Based on MYA price projections published in the October 12, 2005 World Agriculture Supply and Demand Estimates (WASDE) report. Rate equals 35 percent of the projected total rate.

<sup>4/</sup> Based on MYA price projections published in the February 9, 2006 WASDE report. Rate equals 70 percent of the projected total rate less the first partial rate.

<sup>5/</sup> Final payment rate equals CCP payment rate less the first and second partial rates. Negative numbers denote a refund rate.