

**TABLE 1. 2008/09 Monthly National Average Market Prices to Date and Market Year Average (MYA) Price Estimates
for Direct and Counter-cyclical Program (DCP)-Eligible Commodities**

June-May Marketing Year				August-July Marketing Year						
<u>Month-Year</u>	<u>Wheat</u>	<u>Feed Barley</u>	<u>Oats</u>	<u>Month-Year</u>	<u>Upland Cotton</u>	<u>Rice</u> <u>Long Grain</u>	<u>Rice</u> <u>Med. & Short Grain</u>	<u>Peanuts</u>		
	\$ per bushel	\$ per bushel	\$ per bushel		\$ per pound	\$ per hundredweight		\$ per pound		
Jun-08	7.62	5.49	3.56	Aug-08	0.585	18.00	20.20	0.189		
Jul-08	7.15	4.72	3.44	Sep-08	0.611	16.90	16.10	0.210		
Aug-08	7.61	4.54	3.16	Oct-08	0.555	16.80	22.20	0.206		
Sep-08	7.43	4.46	3.29	Nov-08	0.531	16.40	25.60	0.201		
Oct-08	6.65	3.82	3.26	Dec-08	0.519	16.30	24.90	0.217		
Nov-08	6.29	3.43	3.00	Jan-09	0.461	15.50	26.00	0.239		
Dec-08	5.95	3.00	3.12	Feb-09	0.416	14.50	24.80	0.253		
Jan-09	6.20	2.90	2.77	Mar-09	0.410	13.70	25.90	0.254		
Feb-09	5.79	2.63	2.69	Apr-09	0.453	12.90	26.30	0.252		
Mar-09	5.71	2.73	2.77	May-09	0.464	12.80	25.40	0.248		
Apr-09	5.75	2.65	2.37	Jun-09	0.464	12.80	25.30	0.247		
May-09	5.84	2.99	2.64	Jul-09	0.472	12.50	25.70	0.234		
MYA Price	1/	6.78	3.82	3.15	MYA Price	1/	0.478	14.90	24.80	0.230
September-August Marketing Year										
<u>Month-Year</u>	<u>Corn</u>	<u>Grain Sorghum</u>	<u>Soybeans</u>							
	\$ per bushel	\$ per bushel	\$ per bushel							
Sep-08	5.01	4.47	10.80							
Oct-08	4.37	3.86	9.95							
Nov-08	4.26	3.63	9.39							
Dec-08	4.11	2.87	9.24							
Jan-09	4.36	3.20	9.97							
Feb-09	3.87	2.83	9.54							
Mar-09	3.85	3.01	9.12							
Apr-09	3.85	3.12	9.79							
May-09	3.96	3.35	10.70							
Jun-09	4.01	3.52	11.40							
Jul-09	3.60	2.91	10.80							
Aug-09	3.33	3.01	10.80							
MYA Price	1/	4.06	3.20	9.97						
1/ Wheat, barley, and oats--National Agricultural Statistics Service/USDA, Agricultural Prices, June 29, 2009. Peanuts--National Agricultural Statistics Service/USDA, Agricultural Prices, August 31, 2009. Corn, grain sorghum, and soybeans--National Agricultural Statistics Service/USDA, Agricultural Prices, September 29, 2009. Upland cotton--National Agricultural Statistics Service/USDA, Issued by Notice, October 9, 2009. Rice--National Agricultural Statistics Service/USDA, Agricultural Prices, January 29, 2010. MYA price is weighted by marketings.										

**TABLE 2. COUNTER-CYCLICAL PAYMENT (CCP) RATES FOR 2008-CROP
WHEAT, BARLEY, OATS, PEANUTS, CORN, SORGHUM, SOYBEANS, UPLAND COTTON, AND RICE**

Item	Wheat	Barley	Oats	Peanuts	Corn	Grain Sorghum	Soybeans	Upland Cotton	Long Grain Rice	Med. & Short Grain Rice
	\$/bushel	\$/bushel	\$/bushel	\$/short ton	\$/bushel	\$/bushel	\$/bushel	\$/pound	\$/hundredweight	\$/hundredweight
<u>CCP parameters</u>										
Target price	3.92	2.24	1.440	495.00	2.63	2.57	5.80	0.7125	10.50	10.50
Direct payment rate	0.52	0.24	0.024	36.00	0.28	0.35	0.44	0.0667	2.35	2.35
Loan rate (LR)	2.75	1.85	1.330	355.00	1.95	1.95	5.00	0.5200	6.50	6.50
Marketing year average (MYA) price ^{1/}	6.78	3.82	3.150	460.00	4.06	3.20	9.97	0.4780	14.90	24.80
<u>Effective price</u>										
Higher of LR or MYA price	6.78	3.82	3.150	460.00	4.06	3.20	9.97	0.5200	14.90	24.80
<i>plus</i> direct payment rate	0.52	0.24	0.024	36.00	0.28	0.35	0.44	0.0667	2.35	2.35
= effective price	7.30	4.06	3.174	496.00	4.34	3.55	10.41	0.5867	17.25	27.15
<u>CCP rate</u>										
Target price	3.92	2.24	1.440	495.00	2.63	2.57	5.80	0.7125	10.50	10.50
<i>minus</i> effective price	7.30	4.06	3.174	496.00	4.34	3.55	10.41	0.5867	17.25	27.15
<i>equals</i> CCP rate ^{1/}	0.00	0.00	0.000	0.00	0.00	0.00	0.00	0.1258	0.00	0.00
Partial payment rate ^{2/}	0.00	0.00	0.000	0.00	0.00	0.00	0.00	0.0503	0.00	0.00
CCP rate less partial rate ^{3/}	0.00	0.00	0.000	0.00	0.00	0.00	0.00	0.0755	0.00	0.00

1/ Wheat, barley, and oats--National Agricultural Statistics Service/USDA, Agricultural Prices, June 29, 2009. Note that feed barley prices are used for calculating barley CCP rates.

Peanuts--National Agricultural Statistics Service/USDA, Agricultural Prices, August 31, 2009.

Upland cotton--National Agricultural Statistics Service/USDA, Issued by Notice, October 9, 2009.

Corn, grain sorghum, and soybeans--National Agricultural Statistics Service/USDA, Agricultural Prices, September 29, 2009.

Rice--National Agricultural Statistics Service/USDA, Agricultural Prices, January 29, 2010.

2/ Based on MYA price projections from the World Agricultural Supply and Demand Estimates reports and internal USDA estimates released when partial payments were made. Zero when the effective price equals or exceeds the target price. Partial payment rates equal 40 percent of the projected rate.

3/ Negative numbers denote a refund rate.