



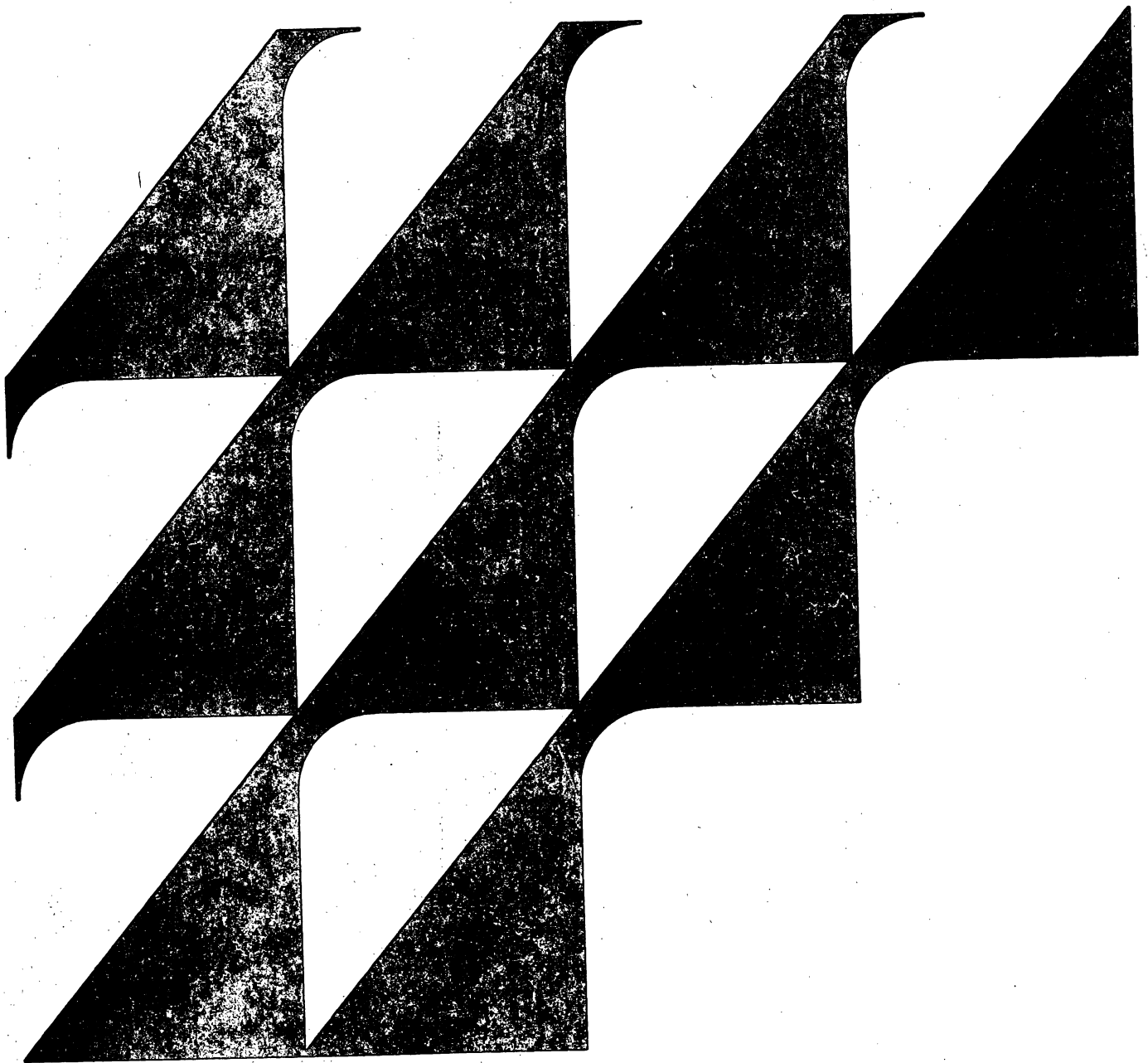
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Staff Report
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Foreign Ownership of U.S. Agricultural Land

Through December 31, 1982



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FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND THROUGH DECEMBER 31, 1982, by J. Peter DeBraal and T. Alexander Majchrowicz. Natural Resource Economics Division, Economic Research Service, U.S. Department of Agriculture. Washington, D.C. 20250. ERS Staff Report No. AGES830310, April 1983.

ABSTRACT

Foreigners owned 13.5 million acres of U.S. agricultural land as of December 31, 1982. This is slightly more than 1 percent of all privately held agricultural land and 0.6 percent of all land in the United States. This share is too small to measure the impact on agriculture at the national level. However, some communities in areas of heaviest concentration could be affected. These findings are based on an analysis of reports submitted in compliance with the Agricultural Foreign Investment Disclosure Act of 1978.

Keywords: Agricultural land, foreign landownership, landholdings, land acquisitions, land dispositions.

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* This paper was prepared for limited distribution to *
* the research community outside the U.S. Department of *
* Agriculture *
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PREFACE

This report is made pursuant to section 5 of the Agricultural Foreign Investment Disclosure Act of 1978 which requires the Secretary of Agriculture to (1) analyze information on foreign ownership of U.S. agricultural land (farmland and forestry) required to be reported under the act; (2) determine the impact of such ownership, particularly the effects on family farms and rural communities; and (3) determine the efficiency and effectiveness of the reporting requirements. The act requires an annual report on a calendar-year basis. This report covers information received through December 31, 1982.

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SUMMARY

Foreign persons reported that they owned 13.5 million acres, or slightly more than 1 percent, of U.S. agricultural land (farmland and forestry) as of December 31, 1982. This figure is 1 million acres larger than last year's figure. However, all of the increase in foreign landownership did not occur since the closing date of the previous report--December 31, 1981. The 1 million acres includes 424,000 acres that were acquired prior to 1982 but which were filed after last year's cutoff date. These and other findings are based on an analysis of reports submitted to the U.S. Department of Agriculture under the Agricultural Foreign Investment Disclosure Act of 1978.

Forest land accounts for 55 percent of all foreign-owned acreage, cropland for 13 percent, pasture and other agricultural land for 27 percent, and nonagricultural and unreported uses for 5 percent.

Corporations own 83 percent of the holdings acreage; partnerships, 9 percent; and individuals, 7 percent. The remaining 1 percent is held by estates, trusts, associations, institutions, and others.

U.S. corporations, in which 5 percent or more of the ownership is foreign, reported owning 63 percent of all the foreign-held acreage. The remaining 37 percent was reported as being held or acquired by foreign persons not affiliated with a U.S. corporation.

A number of parcels are owned only in part by foreign investors; that is, the foreign interest in some parcels is less than 100 percent, with the remaining percentage being owned, for example, by a U.S. partnership. When the 13.5 million acres are adjusted for these partial interests, the total foreign-owned acreage drops to 12.1 million acres, a reduction of 11 percent.

Foreign persons from Canada, the United Kingdom, Hong Kong, West Germany, and the Netherlands Antilles account for 75 percent of the foreign-held acreage.

The largest number of acres owned by foreign persons was reported in Maine. Foreign holdings in Maine account for 20 percent of the total reported holdings and 14 percent of the total privately owned agricultural land in Maine. Three large timber companies own 96 percent of the foreign-held acres in Maine. One company has only partial interests in 33 percent of the acres and the other two companies are U.S. companies which are partially foreign owned.

Except for Maine, foreign holdings are concentrated in the South and West--34 percent of the holdings are in the South and 31 percent in the West. Rhode Island is the only State with no reported foreign-owned agricultural land.

Foreigners do not appear to be taking purchased agricultural land out of production. No change in intended use was reported for 92 percent of the acreage. No change in tenure was reported for 42 percent of the acres while some change was reported for 29 percent of the acres. No responses regarding tenure change were received for the remaining 29 percent of the acres.

In general, the quantity of foreign-owned U.S. agricultural land remains too small to measure the impact on agriculture at the national level. In areas of heaviest concentration, some communities could be affected.

Data gathering and analysis cost the U.S. Department of Agriculture approximately \$362,700 for 1982. In fiscal year 1982 and the first quarter of fiscal year 1983, the Department assessed 309 penalties for late filings, amounting to approximately \$520,000.

FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND THROUGH DECEMBER 31, 1982

A Report to the Congress Under the Agricultural Foreign Investment Disclosure Act*

INTRODUCTION

Foreign individuals and entities reported owning 13.5 million acres of U.S. agricultural land as of December 31, 1982, an amount that represents slightly more than 1 percent of all privately owned U.S. agricultural land.

The objectives of this report are to (1) analyze information sent to the Secretary of Agriculture by foreign persons; (2) determine the impact of foreign ownership of agricultural land, particularly the effects on family farms and rural communities; and (3) determine the efficiency and effectiveness of the reporting requirements.

Summary of the Act

The Agricultural Foreign Investment Disclosure Act (AFIDA) was signed by the President on October 14, 1978, ^{1/} and the regulations thereunder became effective February 2, 1979. ^{2/} Briefly, the law, as implemented by the regulations, requires all foreign persons holding agricultural land as of February 1, 1979, to file a report of such holdings with the Secretary of Agriculture by August 1, 1979. All foreign persons who acquire or dispose of agricultural land on or after February 2, 1979, are required to report such transactions within 90 days of the transfer. In addition, any foreign person who holds land which subsequently becomes agricultural land or any person who holds agricultural land who subsequently becomes a foreign person must also file a report within 90 days of such change.

AFIDA specifies in detail the information to be supplied by the foreign person and provides that necessary additional information may be obtained by the Secretary. The information required to be reported consists of the legal name and address of the foreign person; citizenship, if an individual; if not an individual or a government, nature of the legal entity, including the entity's country of creation and principal place of business; type of interest; legal description; acreage; purchase price or any other consideration given; and intended use. In the case of a disposition, the seller is required to give the

* This report was prepared by J. Peter DeBraal, general attorney, and T. Alexander Majchrowicz, agricultural economist, in the Natural Resource Economics Division, ERS. Cleve Gladney and Karen Moore, Data Services Center, ERS, provided the data processing assistance. Laura Crenshaw prepared the manuscript.

^{1/} Pub. L. No. 95-460, 7 U.S.C. §§ 3501-3508 (Supp. V 1981).

^{2/} 7 C.F.R. §§781.1-.5 (1982). See 7 C.F.R. §§ 2.21(b)(34), .27(b)(15), .65(a)(34), and .85(a)(15) (1982) for the delegation of authority.

legal name and address of the purchaser; citizenship, if the purchaser is an individual; and if the purchaser is not an individual or government, the nature of the entity, country of creation, and principal place of business. Failure to comply with AFIDA subjects the foreign owner to a possible civil penalty of up to 25 percent of the fair market value of the interest held in the land in question.

In accordance with section 7 of the act, completed report forms are made available for public inspection in Washington, D.C., within 10 days of receipt by the Secretary. Section 6 of the act requires that every 6 months the Secretary transmit to each State completed report forms for foreign-owned agricultural land in that State.

Definitions

For this report, the term "holdings" applies to all U.S. agricultural land owned by foreign persons as of December 31, 1982. For those transactions which occurred in 1982, the terms "acquisitions" and "dispositions" refer to U.S. agricultural lands acquired or disposed of, respectively, by foreign persons. These terms are used as the titles for the subsequent sections analyzing the data reported under the act.

"Agricultural land" is defined in the act as all land used for agricultural, forestry, or timber production purposes. The regulations further refine this definition by including idle land if its last use within the past 5 years was for agricultural, forestry, or timber production purposes. The regulations exempt all land that is held in parcels of not more than 1 acre in the aggregate from which agricultural, forestry, or timber products are less than \$1,000 in annual gross sales and such products are for the use of the person holding an interest in the land.

AFIDA requires reporting "any interest" in the land other than a security interest (a mortgage or other debt-securing instrument). The regulations exempt leaseholds of less than 10 years' duration, contingent future interests, and those noncontingent future interests that do not become possessory upon termination of the present estate. In addition, nonagricultural easements and rights-of-way are exempt. In an interpretation issued by the U.S. Department of Agriculture (USDA), an interest solely in mineral rights is also exempt.

A "foreign person," as defined in the act, includes any individual who 1) is not a U.S. citizen or national, 2) is not a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands, or 3) is not lawfully admitted into the United States for permanent residence. Any person who holds an Immigration and Naturalization Service Form I-151, I-155, or I-551 (green card) is considered lawfully admitted for permanent residence and is exempt from the requirements of the act. Foreign governments, entities which are created under the laws of or have their principal place of business in a foreign country,

and U.S. entities in which there is a significant foreign interest or substantial control are also defined as foreign persons under the act.

For this study, individuals are defined as one person or a husband and wife. The "partnership" category includes all legally defined partnerships, joint ventures, and tenancies in common which include two or more persons who are not married. The term partnership does not differentiate between joint tenancies and tenancies in common. In the interest of simplicity and brevity, fine legal distinctions, however important in an individual case, are ignored.

Each foreign entity holding land is required to file a report. Therefore, if two individuals own land as a partnership, the partnership is to file one report as a partnership, with the partners' names and citizenship listed on the back of the form. Occasionally, however, two people will file as individuals, each filing a separate report on the same land with a partial interest of, for example, 50 percent listed on each form. Because it is not always possible to distinguish separate reports for the same land, two such individuals cannot be differentiated from one partnership. This may occur when there is no legal partnership but individuals own the land as tenants in common. If they file together on one form, they are automatically considered a partnership. If they file separately, they are generally considered individuals. Therefore, the data on individuals and partnerships and the number of reported parcels should be used with caution.

The act is designed to impute foreign person status to certain U.S. entities holding direct and indirect interests in U.S. agricultural land. For purposes of the act, this is accomplished by defining each successive link in a chain of U.S. entities containing foreign interests as a foreign person. However, only the foreign person who actually holds the direct interest in the land (that is, the first layer or tier) is considered the reporting entity. This entity need not actually be foreign, but under the act it is deemed a foreign person because another foreign person holds a significant interest or substantial control in it. (The regulations define "significant interest or substantial control" to mean a 5 percent or more interest in the entity.) In some instances, that second tier also may not actually be foreign but may be deemed foreign under the act for the same reason. The indirect foreign owner of the real estate may be at the end of a string of U.S. entities, each of which is owned at least 5 percent by the preceding U.S. entity defined to be a foreign person.

Under the regulations, the reporting entity is required to disclose, in addition to information about the land, certain information about the second-tier interest. The regulations also provide that the second-tier interest may be asked to disclose information about the third tier. Some respondents have

given information on tiers beyond those required to be reported without being requested to do so. In those cases, the information on the last tier is used.

According to the regulations, the reporting entity, whether U.S. or foreign, must, if such entity is a person other than an individual or government, provide information (names, addresses, citizenship, and the nature of the entity) on all foreign persons individually holding a 5 percent or more interest in the entity. This 5-percent standard differs from the standard for determining whether or not an entity is required to file at all. In the latter instance, if several foreign persons cumulatively own 5 percent or more of the entity, and no single individual owns a 5-percent interest, the entity is defined as a foreign person and is required to file a report. However, such an entity may not be required to list the names, addresses, and related information about the foreign holders individually holding less than 5 percent of the entity.

When the foreign person is an individual from, or an entity created under the laws of, for example, West Germany, the report is processed as "Germany (West)." Where persons from many different countries hold direct and indirect interests in one piece of land, an attempt is made to identify the predominant country as the country of origin. When there is no predominant country--for example, an equal partnership between a Canadian and a West German--the report is processed as "Multiple." Reports filed by U.S. corporations with foreign shareholders are classified "U.S./(foreign country)." For example, a U.S. corporation with a Canadian shareholder who owns 5 percent or more of the shares of the U.S. corporation is processed as "U.S./Canada." Similarly, a U.S. corporation owned by another U.S. corporation which is 5 percent or more owned by a Canadian corporation is processed as "U.S./Canada." Where foreign shareholders with 5 percent or more interests are from a number of countries, none of which predominates, the report is processed as "U.S./Multiple." If several foreign persons from different countries cumulatively own 5 percent or more of the U.S. corporation and no single person owns a 5 percent or more interest and there is no predominant foreign country, the report is processed as "U.S./ Multiple < 5%." If three or more tiers of U.S. corporations are listed with no foreign interest indicated, the report is processed as "U.S./Third Tier." Noncorporate entities with U.S. interests are processed under the predominant country of origin.

U.S. agricultural land owned by a U.S. entity deemed a foreign person under the act (the party legally responsible for providing the information required by the act) is reported from the standpoint of the U.S. entity rather than that of the foreign shareholder.

The AFIDA procedures provide for land to be reported by parcels. All land held in the same manner (type of interest), located

in one county, and acquired at the same time is considered a parcel and is to be reported on a single form. Land does not have to be adjacent to be considered part of one parcel. This parcel concept is intended to ease the reporting burden.

All of the parcels (and acres) for each owner have been combined under each owner. Therefore, the number of owners is less than the number of parcels. However, because owners do not always report their names in exactly the same way on each form, it is difficult to attribute these forms with great precision to one person or legal entity. Some foreign persons hold land in their own names and also hold interests in entities which own other lands. These entities are treated as separate owners.

The data in this report should be viewed in light of the foregoing caveats and those accompanying the tables. Reporters' errors must also be considered in reviewing this study. Resulting data deficiencies are noted and highlighted as appropriate. The "No Report" category in the tables means that a response to the particular question was not made. Note that the acreage figures reported do not mean that they are wholly owned by foreign investors. Of the 13.5 million foreign-owned acres, 63 percent are owned by U.S. corporations that are 5 percent or more foreign owned (table 8). In addition, a number of acres are owned only in part by foreign investors. See, for example, table 2, which gives the acreage equivalent for those foreign owners reporting partial interests in the real estate. These partial interests reduce the 13.5 million acres of foreign holdings of U.S. agricultural land to an equivalent of 12.1 million acres.

ANALYSIS OF DATA REPORTED UNDER THE ACT

Holdings

Data in this section are derived from the 13,889 reports filed by foreign persons who held land as of December 31, 1982. These report forms account for 13.5 million acres of all U.S. agricultural land. This is an increase of 1 million acres over the 12.5 million acres foreign owners reported as of December 31, 1981.^{3/} Of the 1 million acres, 424,000 acres were acquired prior to 1982 and should have been included in the previous report. They were not included because they were not timely filed and/or completed, or statutorily did not have to be filed by the December 31, 1981, closing date of the previous report.

^{3/} The 12.7 million foreign-held acres reported in the previous report have been adjusted downward to 12.5 million acres because the 12.7-million-acre figure overstated the amount of foreign-held U.S. agricultural land as of December 31, 1981, the closing date of the previous report.

Concentration of Foreign Ownership of U.S. Agricultural Land

Foreigners have reported acreage holdings in 49 States, Puerto Rico, and Guam (fig. 1 and table 1). Rhode Island is the only State with no reported foreign-owned agricultural land. Except for Rhode Island and Maine, only a small proportion of the privately held agricultural land in each State is foreign owned (fig. 2 and table 1). Deleting the acreage for Maine from the Northeast data, foreign investment is concentrated in the South and West which contain 34 and 31 percent, respectively, of all reported foreign holdings of U.S. agricultural land (table 9).

Maine has the largest amount of foreign-owned U.S. agricultural land, 2,658,669 acres, or 14 percent of the privately owned agricultural land in the State and approximately 20 percent of the reported foreign-owned U.S. agricultural land. Most of the foreign-owned agricultural land in Maine, 2.5 million acres, is timberland owned by three large timber firms. One company owns various percentage interests in 881,000 acres. The other two companies, accounting for 793,000 and 861,000 acres, are U.S. companies which became foreign persons because they passed the 5-percent AFIDA threshold figure which defines foreign ownership.

South Carolina, Hawaii, and Georgia have the next largest proportions of reported foreign-owned agricultural land to all privately owned agricultural land in their States.

Geographical Distributions

To more accurately examine the location of foreign investment in U.S. agricultural land, an analysis of such investment was made at a descriptive level which is more location specific than provided by statewide data. In a recent report, ^{4/} data collected under AFIDA through December 31, 1980, were calculated to give levels of foreign investment in agricultural land by county. A dot map distribution of all foreign-owned acreage at the end of 1980 showed large clusters of foreign investment in the Northeast and Southeast with smaller acres of concentrated investment throughout the United States (fig. 3). Much of the investment in the Northeast and Southeast is explained by large forest landholdings. In addition to forest land, the Southeast, particularly southeastern Tennessee, has large acreages reported by mining companies as nonagricultural land under AFIDA. For comparative purposes, AFIDA records which reported acreage solely as forest land, nonagricultural land, or a combination of forest land and nonagricultural land were eliminated from the 1980 data base to display foreign investment only in crop, pasture, and other agricultural land (fig. 4). Comparing this distribution to figure 3, shows that the amount of foreign-held farmland is noticeably less than the total foreign-held agricultural land in the Northeast and Southeast.

Characteristics of Foreign Owners

Type of Foreign Owner--Individuals are the most common type of owner. They account for 51 percent of the owners, followed by

^{4/} T. A. Majchrowicz, Analyzing Levels of Foreign Investment in U.S. Agricultural Land, U.S. Dept. of Agr., Econ. Res. Serv., November 1982.

Figure 1

State Concentration of Foreign Ownership of Agricultural Land, December 31, 1982

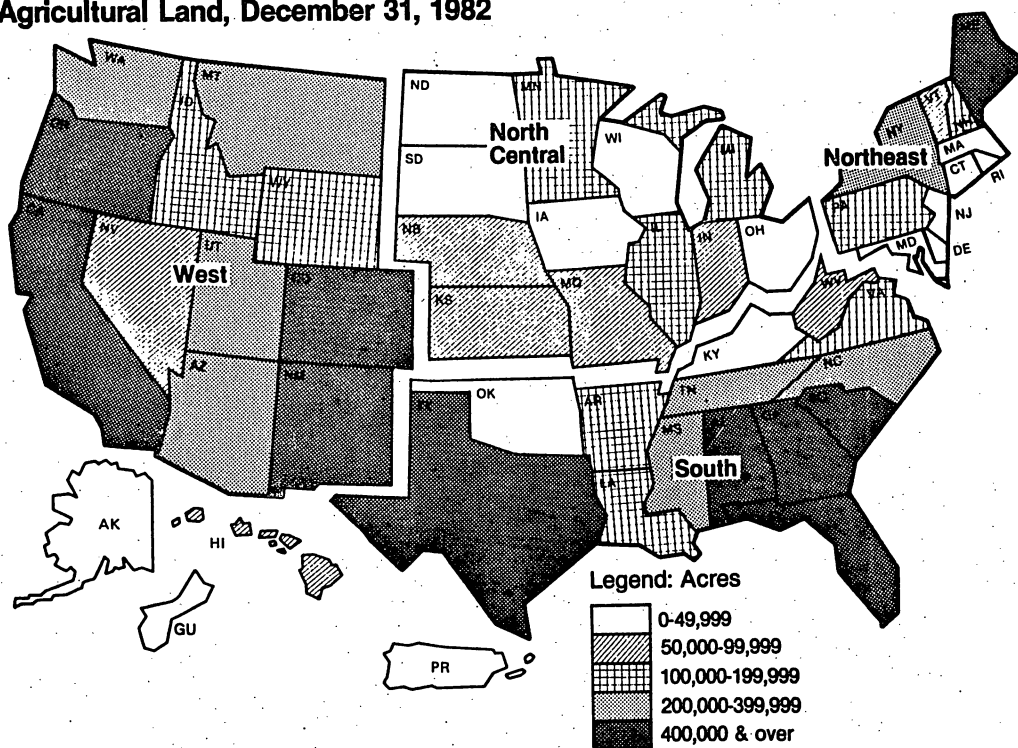


Figure 2

Proportion of Foreign-Owned Agricultural Land to All Privately Owned Agricultural Land in the United States, December 31, 1982

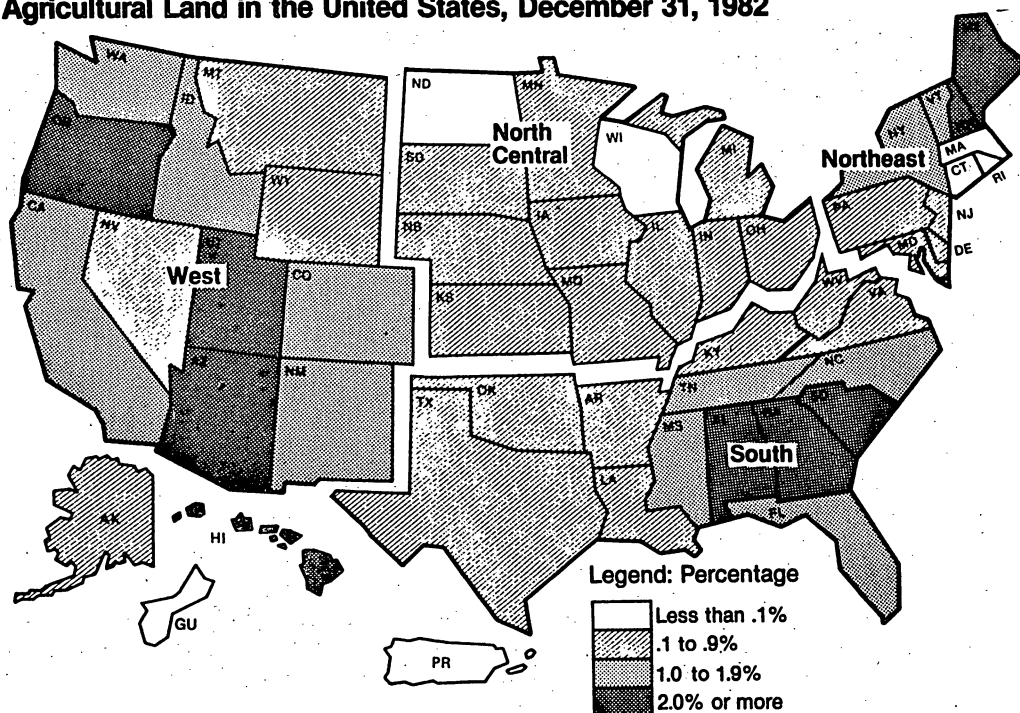


TABLE 1--U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS, BY STATE, DECEMBER, 1982

STATE	TOTAL LAND AREA OF STATE ^{1/}	PRIVATELY OWNED AGRICULTURAL LAND ^{2/}	FOREIGN-OWNED AGRICULTURAL LAND	PROPORTION OF FOREIGN-OWNED TO PRIVATELY OWNED AGRICULTURAL LAND
	-----1,000 ACRES-----		ACRES	PERCENT
ALABAMA	32,491	29,467	590,145	2.0
ALASKA	365,333	400	753	0.2
ARIZONA	72,645	10,983	225,755	2.1
ARKANSAS	33,330	28,834	116,401	0.4
CALIFORNIA	100,031	47,353	898,711	1.9
COLORADO	66,301	37,527	461,796	1.2
CONNECTICUT	3,118	2,267	801	NEG.
DELAWARE	1,236	1,064	8,051	0.8
FLORIDA	34,658	26,529	491,723	1.9
GEORGIA	37,156	33,253	944,154	2.8
GUAM	135	85	336	NEG.
HAWAII	4,112	1,992	56,374	2.8
IDAHO	52,744	15,166	165,594	1.1
ILLINOIS	35,613	32,326	148,774	0.5
INDIANA	22,996	20,909	95,581	0.5
IOWA	35,818	33,912	35,529	0.1
KANSAS	52,338	49,911	68,003	0.1
KENTUCKY	25,388	22,915	40,403	0.2
LOUISIANA	28,494	26,463	147,807	0.6
MAINE	19,837	18,829	2,658,669	14.1
MARYLAND	6,295	5,146	44,492	0.9
MASSACHUSETTS	5,007	3,322	442	NEG.
MICHIGAN	36,450	26,117	192,012	0.7
MINNESOTA	50,911	36,204	103,218	0.3
MISSISSIPPI	30,229	26,629	336,661	1.3
MISSOURI	44,125	40,025	61,721	0.2
MONTANA	93,048	54,189	347,810	0.6
NEBRASKA	49,052	45,397	85,348	0.2
NEVADA	70,332	7,586	70,147	0.9
NEW HAMPSHIRE	5,756	4,682	103,166	2.2
NEW JERSEY	4,780	2,894	23,988	0.8
NEW MEXICO	77,654	34,451	661,744	1.9
NEW YORK	30,321	24,257	358,384	1.5
NORTH CAROLINA	31,259	27,321	268,728	1.0
NORTH DAKOTA	44,351	39,617	19,205	NEG.
OHIO	26,243	22,979	43,902	0.2
OKLAHOMA	43,939	38,875	28,435	0.1
OREGON	61,558	25,685	527,400	2.1
PENNSYLVANIA	28,728	22,380	158,785	0.7
PUERTO RICO	NA	NA	1,388	NEG.
RHODE ISLAND	675	439	0	0
SOUTH CAROLINA	19,330	15,932	507,140	3.2
SOUTH DAKOTA	48,609	38,241	41,379	0.1
TENNESSEE	26,339	22,901	347,395	1.5
TEXAS	167,691	156,768	912,784	0.6
UTAH	52,527	10,779	239,445	2.2
VERMONT	5,935	5,251	94,318	1.8
VIRGINIA	25,411	21,499	127,353	0.6
WASHINGTON	42,567	23,028	398,411	1.7
WEST VIRGINIA	15,436	13,744	58,240	0.4
WISCONSIN	34,833	27,637	18,664	NEG.
WYOMING	62,073	26,142	123,563	0.5
TOTAL	2,265,238	1,290,271	13,461,028	1.0

NA = NOT AVAILABLE

NEG. = NEGLIGIBLE

^{1/} 1980 LAND AREA FROM GEOGRAPHY DIVISION, CENSUS BUREAU.

^{2/} PRIVATELY HELD LAND BASED ON T. FREY, UNPUBLISHED DATA, ECON. RES. SERV., U.S. DEPT. AGR., 1979. ESTIMATE OF TOTAL LAND LESS PUBLIC, INDIAN, TRANSPORTATION, AND URBAN LANDS. INCLUDES FOREST LAND, PASTURELAND, CROPLAND, RANGE, AND MISCELLANEOUS.

Figure 3

**Acres of Foreign-Owned U.S. Agricultural Land
Through December 31, 1980**

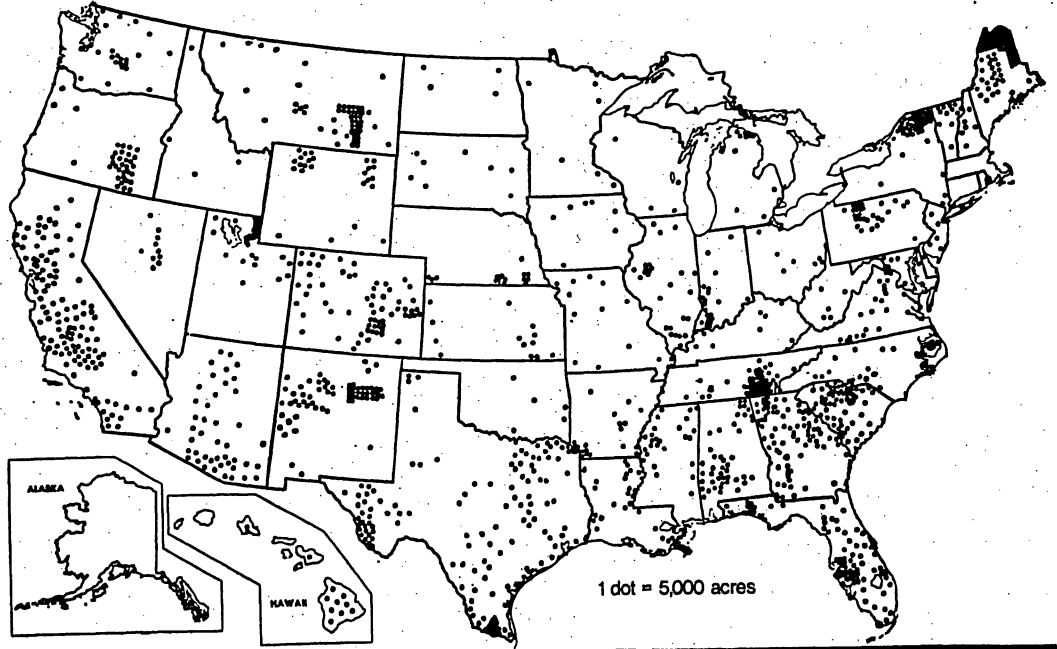
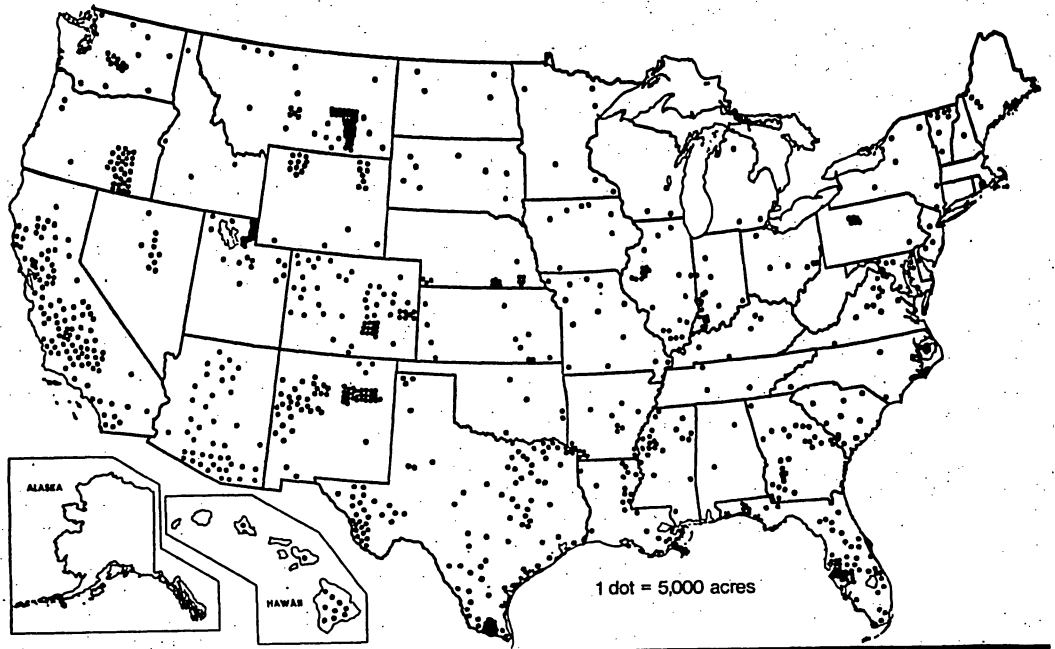


Figure 4

**Acres of Foreign-Owned U.S. Farmland
Through December 31, 1980**



corporations, 33 percent, and partnerships, 12 percent (table 2). The remaining 4 percent of the owners are estates, trusts, institutions, associations, and others such as real estate investment trusts, church groups, and foreign organizations not identifiable with the above categories.

Corporations own 49 percent of the parcels and 83 percent of the acreage; individuals, 37 percent of the parcels and 7 percent of the acreage; partnerships, 12 percent of the parcels and 9 percent of the acreage; and all others, 2 percent of the parcels and 1 percent of the acreage. When partial interests are taken into account, foreign-owned acreage drops from 13.5 million acres to an equivalent of 12.1 million, but distribution among the types of owners remains virtually the same.

Corporate-held parcels average 1,642 acres, or 4,195 acres per holder, while individual-held parcels average 170 acres, or 209 acres per holder. Partnership holdings average 726 acres per parcel, or 1,261 acres per holder, and all other holdings average 536 acres per parcel, or 613 acres per holder.

Size of Holding--Holdings are concentrated with smaller acreages held by individuals and larger acreages held by corporations (tables 2 and 3). Owners of parcels with less than 300 acres (70 percent of all of the foreign owners) hold less than 3 percent of the land and owners of parcels with 300 acres or more (the remaining 30 percent) hold more than 97 percent of the land (table 4). Part of this concentration can be explained by the definition of agricultural land, which includes extensive uses of land such as ranching and forestry and intensive uses of land such as orchards and vegetable farms. The different unit sizes due to differences in use may also explain part of the acreage differences among the States.

TABLE 2--U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1982 (NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	4,108	5,051	860,032	495	731,029
CORPORATION	2,668	6,815	11,192,825	492	10,099,789
PARTNERSHIP	982	1,706	1,238,391	249	1,126,429
ESTATE	14	17	3,970	2	3,929
TRUST	243	268	149,618	9	145,129
INSTITUTION	2	2	885	1	825
ASSOCIATION	1	2	5,780	2	3,988
OTHER	17	28	9,527	0	9,527
TOTAL	8,035	13,889	13,461,028	1,250	12,120,645

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 3--FOREIGN OWNERS OF U.S. AGRICULTURAL LANDHOLDINGS
BY STATE, DECEMBER 31, 1962
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS	ACRES	PARCELS	ACRES
ALABAMA	13	798	376	589,347
ALASKA	0	0	3	753
ARIZONA	40	9,925	220	215,830
ARKANSAS	52	23,513	87	92,888
CALIFORNIA	272	69,234	872	829,477
COLORADO	123	117,469	200	344,327
CONNECTICUT	4	105	10	696
DELAWARE	6	1,612	8	6,439
FLORIDA	526	27,038	753	464,685
GEORGIA	128	44,994	656	899,160
GUAM	0	0	2	336
HAWAII	23	7,301	28	49,073
IDAHO	23	6,523	37	159,071
ILLINOIS	46	10,734	302	138,040
INDIANA	28	4,808	239	90,773
IOWA	70	16,898	57	18,631
KANSAS	23	4,979	64	63,024
KENTUCKY	30	5,398	70	35,005
LOUISIANA	10	7,749	92	140,058
MAINE	25	15,126	68	2,643,543
MARYLAND	44	7,520	116	36,972
MASSACHUSETTS	3	12	4	430
MICHIGAN	64	5,280	52	186,732
MINNESOTA	35	16,146	53	87,072
MISSISSIPPI	8	937	162	335,724
MISSOURI	28	9,740	86	51,981
MONTANA	88	31,287	84	316,523
NEBRASKA	9	2,885	34	82,463
NEVADA	11	115	16	70,032
NEW HAMPSHIRE	8	1,415	19	101,751
NEW JERSEY	10	481	74	23,507
NEW MEXICO	37	584	31	661,160
NEW YORK	502	31,861	145	326,523
NORTH CAROLINA	48	9,126	339	259,602
NORTH DAKOTA	45	13,302	14	5,903
OHIO	36	6,581	290	37,321
OKLAHOMA	9	1,040	60	27,395
OREGON	41	7,839	65	519,561
PENNSYLVANIA	24	2,098	68	156,687
PUERTO RICO	4	574	6	814
SOUTH CAROLINA	17	4,429	884	502,711
SOUTH DAKOTA	36	11,072	28	30,307
TENNESSEE	66	15,847	208	331,548
TEXAS	530	167,351	874	745,433
UTAH	515	21,469	36	217,976
VERMONT	693	32,000	222	62,318
VIRGINIA	95	22,543	222	104,810
WASHINGTON	527	48,425	426	349,986
WEST VIRGINIA	19	3,140	25	55,100
WISCONSIN	55	10,229	26	8,435
WYOMING	2	500	25	123,063
TOTAL	5,051	860,032	8,838	12,600,996

In States where foreigners own few parcels, the possibility of one or two unusual situations prevents any generalization about concentration. For example, one large timber holding by a foreigner in a State with a large number of field-crop farms could easily be misinterpreted to suggest that a single foreigner was taking over the farming of the State.

Purchase Price and Value of Holding--As noted earlier under "Type of Foreign Owner," corporations own 83 percent of the acreage. However, corporate purchase price and nonpurchase price (estimated value) at time of acquisition account for only 75 percent of the total purchase price (table 5). The average per acre purchase price and nonpurchase price (estimated value) at time of acquisition was the lowest for corporations at \$645; followed by individuals, \$1,008; partnerships, \$1,023; and all others, \$1,348.

For recent acquisitions, purchase price generally will be close to, but not necessarily the same as, current value. As time passes, purchase price becomes a poor indicator of current

TABLE 4--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY SIZE OF HOLDING, DECEMBER 31, 1982

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	2,152	2,262	15,726
20-59	1,336	1,538	47,120
60-99	670	890	52,253
100-299	1,476	1,952	258,965
300-999	1,393	2,083	779,040
1000 OR MORE	1,008	5,164	12,307,924
TOTAL	8,035	13,889	13,461,028

TABLE 5--VALUE OF U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1982

OWNER	OWNERS (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE 1/ (1,000 DOLLARS)
INDIVIDUAL	4,108	723,614	836,815	136,418	29,815
CORPORATION	2,668	8,628,199	5,164,244	2,564,626	2,052,685
PARTNERSHIP	982	1,089,065	1,171,869	149,326	95,016
ESTATE	14	3,265	6,835	705	75
TRUST	243	130,698	196,714	18,920	7,073
INSTITUTION	2	885	1,042	0	0
ASSOCIATION	1	5,780	10,400	0	0
OTHER	17	8,564	6,096	963	691
TOTAL	8,035	10,590,070	7,394,015	2,870,958	2,185,355

1/ PURCHASE PRICE AND NONPURCHASE PRICE AT TIME OF ACQUISITION.

value. For this reason, reported current value by date of acquisition was adjusted to April 1982 for all years prior to 1982 (table 6). The total adjusted current value indicates an 8-percent increase in the reported current value. The adjustment factor was based on the national average change in farmland value over time. The adjusted current values are not presented as absolute values for the foreign-owned land in this report but should be viewed as approximations of change in value.

The data in table 6 are not intended in any manner to indicate trends over time in the level of acquisitions by foreign persons. Acreage owned in the years listed is the total amount of land that was reported purchased during that year and which remained foreign owned at the closing date of this report,

TABLE 6--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY DATE OF ACQUISITION, DECEMBER 31, 1982

DATE ACQUIRED	PARCELS (NUMBER)	ACRES (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE 1/ (1,000 DOLLARS)
1982	957	576,190	367,040	518,397	209,150	59,156
1981	1,846	3,132,464	1,016,671	1,211,800	2,115,793	1,831,228
1980	1,769	1,424,503	1,373,754	1,380,326	50,749	89,091
1979	2,176	2,408,960	2,299,466	1,773,762	109,494	139,677
1978	1,603	692,414	680,126	924,770	12,288	13,224
1977	1,134	753,202	736,535	475,316	16,667	12,353
1976	767	533,449	449,171	265,763	84,278	11,768
1975	493	274,743	269,649	136,761	5,094	3,150
1974-70	1,437	882,781	821,346	459,994	61,435	13,624
1969-60	1,122	1,301,629	1,204,238	181,981	97,391	8,157
BEFORE 1960	579	1,461,979	1,353,360	62,269	108,619	3,927
NO REPORT	6	18,714	18,714	2,876	0	0
TOTAL	13,889	13,461,028	10,590,070	7,394,015	2,870,958	2,185,355
			ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)	
1982		576,032		613,928	613,928	
1981		3,123,659		3,056,954	3,041,669	
1980		1,313,574		1,235,552	1,278,796	
1979		2,261,203		1,625,899	1,886,043	
1978		578,790		950,629	1,102,730	
1977		486,871		686,004	795,765	
1976		468,644		319,275	370,359	
1975		214,259		158,123	183,423	
1974-70		757,825		542,016	628,739	
1969-60		910,122		309,712	359,266	
BEFORE 1960		621,042		161,231	187,028	
NO REPORT		18,554		5,212	6,046	
TOTAL		11,330,575		9,664,535	10,453,791	

1/ PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.
 2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.
 3/ REPORTED CURRENT VALUE ADJUSTED TO APRIL 1, 1982. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1982 IS UNADJUSTED.

December 31, 1982. Because land is continually being disposed by foreign owners, acreage amounts in each year are decreased by these land dispositions.

Table 7 adjusts reported current value by State for the same reasons given in the discussion of table 6. Because the reported current value in table 7 is adjusted by each State's average annual change in farmland value, the total adjusted current value will differ from that of table 6. Simply explained, not all land values in table 6 would have changed at the national average. Therefore, the total adjusted current value in table 7 should be a better measure of value than that of table 6. The total adjusted current value by State indicates a 13-percent increase in reported current value.

Country of Origin--Of the 13,461,028 acres of foreign-held agricultural land reported by foreign persons, 63 percent is held by U.S. corporations with foreign interests. The remaining 37 percent is held by foreign persons not connected with a U.S. corporation (table 8).

U.S. corporations with Canadian interests own the largest amount of reported foreign-held acres of U.S. agricultural land, 2,655,659 acres, or 20 percent. Adding to this the 1,445,109 acres owned by foreign persons from Canada not connected with a U.S. corporation raises Canadian ownership to 30 percent of all of the reported foreign-held acreage. Foreign persons from the United Kingdom (U.K.) and Hong Kong own 1,885,419 and 1,867,405 acres, respectively, an additional 28 percent. Foreign persons from West Germany and the Netherlands Antilles own 1,155,631 acres (9 percent) and 1,039,609 acres (8 percent), respectively. These five countries of origin own a total of 10,048,832 acres, or 75 percent of all reported foreign-owned holdings of U.S. agricultural land. Approximately 2 percent of the acreage, 251,849 acres, is not attributable to any foreign country of origin because no foreign country of origin is listed through the third tier of ownership.

Foreign persons from Canada and West Germany not affiliated with a U.S. corporation and U.S./U.K. corporations own the greatest number of parcels. Foreign-persons from Canada and West Germany account for the largest number of owners reporting.

In the South, U.S./Canada, U.S./U.K., U.S./West Germany, and U.S./Netherlands Antilles corporations own 2,396,784 acres, or 52 percent of the foreign-held acres in the region (table 9). An additional 684,382 acres, or 15 percent, are owned by foreign persons from these four countries not affiliated with a U.S. corporation.

In the West, U.S./Hong Kong corporations own more acres than any other single group--15 percent. Foreign persons from Canada, the Netherlands Antilles, West Germany, and the United Kingdom reported owning 2,094,992 acres, or 50 percent. An additional

TABLE 7--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY STATE, DECEMBER 31, 1982

STATE AND U.S. TERRITORY	ACRES (NUMBER)	REPORTED VALUE 1/ (1,000 DOLLARS)	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)
ALABAMA	590,145	307,739	579,796	342,546	370,661
ALASKA	753	345	753	345	370
ARIZONA	225,755	292,687	151,410	292,716	345,729
ARKANSAS	116,401	121,833	111,970	124,938	147,261
CALIFORNIA	898,711	1,662,862	817,386	1,588,106	2,100,534
COLORADO	461,796	393,421	390,794	349,638	386,941
CONNECTICUT	801	2,698	692	1,509	1,667
DELAWARE	8,051	10,524	8,016	6,867	6,116
FLORIDA	491,723	878,974	397,711	918,746	986,910
GEORGIA	944,154	685,251	904,533	703,993	688,865
GUAM	336	2,389	0	0	0
HAWAII	56,374	40,574	56,064	40,181	46,072
IDAHO	165,594	62,621	164,772	63,538	75,270
ILLINOIS	148,774	212,830	141,512	237,905	197,730
INDIANA	95,581	105,328	86,932	98,583	86,336
IOWA	35,529	52,017	32,890	55,472	59,321
KANSAS	68,003	34,553	65,315	36,754	39,157
KENTUCKY	40,403	54,630	26,088	48,965	51,783
LOUISIANA	147,807	131,856	107,798	127,875	157,954
MAINE	2,658,669	322,093	1,758,094	302,179	317,613
MARYLAND	44,492	94,355	40,948	105,162	117,504
MASSACHUSETTS	442	908	254	781	882
MICHIGAN	192,012	68,462	189,651	60,047	63,604
MINNESOTA	103,218	17,386	89,507	17,738	20,970
MISSISSIPPI	336,661	250,625	330,859	253,585	280,627
MISSOURI	61,721	53,831	56,909	69,960	76,070
MONTANA	347,810	52,783	315,252	54,043	56,489
NEBRASKA	85,348	16,533	74,513	27,595	30,416
NEVADA	70,147	15,249	70,062	17,291	21,617
NEW HAMPSHIRE	103,166	14,215	102,119	13,469	15,263
NEW JERSEY	23,988	94,736	19,710	84,858	91,315
NEW MEXICO	661,744	48,683	502,902	61,423	70,785
NEW YORK	358,384	80,681	347,827	85,688	95,437
NORTH CAROLINA	268,728	117,217	256,976	147,082	155,955
NORTH DAKOTA	19,205	3,222	16,791	6,907	8,057
OHIO	43,902	93,273	23,208	99,537	86,684
OKLAHOMA	28,435	21,032	27,760	23,304	28,182
OREGON	527,400	221,203	362,362	214,327	223,061
PENNSYLVANIA	158,785	29,096	156,798	31,362	30,950
PUERTO RICO	1,388	4,414	1,388	4,646	5,389
SOUTH CAROLINA	507,140	246,569	498,201	255,038	269,202
SOUTH DAKOTA	41,379	14,338	36,356	14,019	15,178
TENNESSEE	347,395	55,000	341,998	69,070	58,136
TEXAS	912,784	1,207,727	785,617	1,158,834	1,471,632
UTAH	239,445	87,958	210,676	141,688	178,984
VERMONT	94,318	64,941	87,763	72,464	81,336
VIRGINIA	127,353	175,023	101,669	150,929	154,266
WASHINGTON	398,411	992,374	338,278	1,033,593	1,102,356
WEST VIRGINIA	58,240	8,584	57,661	12,241	15,457
WISCONSIN	18,664	23,215	14,271	21,780	24,481
WYOMING	123,563	30,512	69,763	15,218	16,678
TOTAL	13,461,028	9,579,370	11,330,575	9,664,535	10,933,253

1/ REPORTED VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.
2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.
3/ REPORTED CURRENT VALUE ADJUSTED TO APRIL 1, 1982. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1982 IS UNADJUSTED.

TABLE 8—U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1982
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ANDORRA	1	2	3,742
ARGENTINA	45	54	12,436
AUSTRALIA	12	23	3,062
AUSTRIA	47	63	19,500
BAHAMAS	28	41	31,280
BELGIUM	91	107	65,455
BELIZE	7	9	1,405
BERMUDA	37	44	17,152
BOLIVIA	2	2	11
BRAZIL	4	4	2,902
BRITISH VIRGIN ISLANDS	28	43	35,779
CANADA	2,688	3,104	1,445,109
CAYMAN ISLANDS	39	44	14,441
CHILE	3	3	281
CHINA	9	10	2,033
COLOMBIA	31	35	16,000
COSTA RICA	5	11	16,379
CUBA	1	1	10
CZECHOSLOVAKIA	4	5	485
DENMARK	15	17	11,999
DOMINICAN REPUBLIC	11	14	2,161
ECUADOR	24	31	976
EGYPT	7	7	422
EL SALVADOR	3	3	185
FRANCE	87	102	63,142
GERMANY(WEST)	1,015	1,471	675,151
GREECE	10	13	56,349
GUATEMALA	10	12	486
GUYANA	1	1	35
HONDURAS	11	11	892
HONG KONG	35	60	175,776
INDIA	13	15	982
INDONESIA	3	3	655
IRAN	26	28	3,768
IRAQ	1	1	550
IRELAND	13	17	9,875
ISRAEL	4	4	627
ITALY	26	36	11,135
IVORY COAST	1	1	119
JAMAICA	3	3	313
JAPAN	28	32	112,056
JORDAN	8	14	553
KOREA (SOUTH)	2	2	41
KUWAIT	7	8	1,568
LEBANON	27	36	14,941
LIBERIA	22	26	34,076
LIBYAN ARAB REPUBLIC	3	5	948
LIECHTENSTEIN	107	136	104,759
LUXEMBOURG	5	6	5,342
MALAYSIA	2	4	120
MEXICO	224	301	211,106
MOROCCO	1	1	160
NAMIBIA	1	2	146

SEE FOOTNOTES AT END OF TABLE.

CONTINUED--

TABLE 8—U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1982—CONTINUED
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
NETHERLANDS	442	687	136,207
NETHERLANDS ANTILLES	397	511	531,966
NEW ZEALAND	6	6	367
NICARAGUA	2	3	1,348
NIGERIA	1	1	14
NORWAY	29	29	7,143
OMAN	2	2	267
PAKISTAN	7	9	2,171
PANAMA	134	185	148,732
PERU	21	22	477
PHILIPPINES	30	41	2,250
POLAND	1	1	147
PORTUGAL	4	5	801
ST VINCENT	2	4	2,637
SAUDI ARABIA	16	25	12,458
SINGAPORE	3	3	525
SOUTH AFRICA	4	5	249
SPAIN	16	17	2,619
SWEDEN	15	16	6,074
SWITZERLAND	256	347	236,703
SYRIA	6	7	8,101
TAIWAN	19	24	2,805
THAILAND	2	2	131
TRINIDAD&TOBAGO	3	3	1,667
TURKEY	2	2	558
TURKS ISLANDS	9	10	1,585
UNITED KINGDOM	191	256	380,783
URUGUAY	7	9	12,459
U.S.S.R.	1	1	80
VENEZUELA	99	139	24,811
VIETNAM	1	1	152
YUGOSLAVIA	2	2	161
MULTIPLE	30	40	19,415
MULTIPLE < 5%	1	1	510
THIRD TIER	5	426	182,512
SUBTOTAL 1/	6,604	8,870	4,917,761
US/ARGENTINA	1	2	3,560
US/AUSTRALIA	5	6	785
US/AUSTRIA	4	5	1,257
US/BAHAMAS	11	27	33,484
US/BELGIUM	24	36	160,009
US/BERMUDA	16	54	34,002
US/BRAZIL	3	4	1,887
US/BRITISH VIRGIN ISLANDS	7	15	12,332
US/CANADA	272	933	2,655,659
US/CAYMAN ISLANDS	19	27	19,097
US/CHINA	3	3	548
US/COLOMBIA	3	4	2,284
US/DENMARK	5	6	1,844

SEE FOOTNOTES AT END OF TABLE.

CONTINUED--

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1982--CONTINUED
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
US/ECUADOR	3	3	1,559
US/EGYPT	2	2	120
US/EL SALVADOR	1	1	12
US/FINLAND	2	11	3,047
US/FRANCE	52	209	304,436
US/GERMANY(WEST)	189	366	480,480
US/GREECE	4	5	6,769
US/GUATEMALA	2	3	412
US/GUYANA	1	2	334
US/HONG KONG	8	70	1,691,629
US/IRAN	7	9	4,049
US/IRAQ	1	2	960
US/ITALY	13	15	76,753
US/JAPAN	36	57	27,078
US/KOREA (SOUTH)	1	1	75
US/KUWAIT	2	3	766
US/LEBANON	2	2	153
US/LIBERIA	13	16	29,952
US/LIBYAN ARAB REPUBLIC	2	3	280
US/LIECHTENSTEIN	51	82	60,805
US/LUXEMBOURG	23	31	236,079
US/MEXICO	18	21	32,503
US/NETHERLANDS	85	575	227,555
US/NETHERLANDS ANTILLES	114	192	507,643
US/NEW HEBRIDES	2	2	3,059
US/NICARAGUA	1	2	282
US/NORWAY	1	1	147
US/PANAMA	52	75	59,713
US/PHILIPPINES	3	3	1,224
US/SAUDI ARABIA	3	4	7,077
US/SOUTH AFRICA	2	2	3,309
US/SPAIN	5	9	5,496
US/SWEDEN	6	7	1,278
US/SWITZERLAND	130	249	185,189
US/TAIWAN	39	39	4,077
US/THAILAND	1	3	252
US/TRINIDAD&TOBAGO	2	3	30
US/TURKEY	1	2	443
US/UNITED KINGDOM	118	1,686	1,504,636
US/URUGUAY	1	1	581
US/VENEZUELA	20	26	4,379
US/MULTIPLE	20	31	171,960
US/MULTIPLE < 5%	3	11	601
US/THIRD TIER	16	60	69,337
SUBTOTAL 2/	1,431	5,019	8,543,267
TOTAL ALL LANDHOLDINGS	8,035	13,889	13,461,028

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,
DECEMBER 31, 1982
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
ANDORRA	0	0	2	3,742	0	0	0	0
ARGENTINA	43	5,707	8	5,107	2	1,478	1	144
AUSTRALIA	14	2,579	4	335	2	16	3	132
AUSTRIA	42	15,006	7	1,687	4	111	10	2,696
BAHAMAS	31	5,274	6	16,345	2	321	2	9,340
BELGIUM	31	12,226	55	51,177	16	968	5	1,084
BELIZE	5	164	1	25	0	0	3	1,216
BERMUDA	7	11,798	1	477	8	2,449	28	2,428
BOLIVIA	2	11	0	0	0	0	0	0
BRAZIL	3	747	1	2,155	0	0	0	0
BRITISH VIRGIN ISLANDS	30	8,061	4	4,243	5	7,909	4	15,566
CANADA	432	100,045	1,216	259,719	1,257	1,024,732	199	60,613
CAYMAN ISLANDS	28	7,965	5	711	1	74	10	5,691
CHILE	2	276	1	5	0	0	0	0
CHINA	4	126	2	271	1	808	3	828
COLOMBIA	33	15,890	0	0	1	10	1	100
COSTA RICA	10	5,539	1	10,840	0	0	0	0
CUBA	1	10	0	0	0	0	0	0
CZECHOSLOVAKIA	2	30	0	0	0	0	3	455
DENMARK	1	117	9	10,088	4	187	3	1,607
DOMINICAN REPUBLIC	5	82	0	0	0	0	9	2,079
ECUADOR	31	976	0	0	0	0	0	0
EGYPT	6	414	0	0	0	0	1	8
EL SALVADOR	3	185	0	0	0	0	0	0
FRANCE	44	17,718	30	31,246	19	9,811	9	4,367
GERMANY(WEST)	676	289,875	352	235,992	124	29,954	319	119,330
GREECE	7	54,783	1	1,217	2	116	3	233
GUATEMALA	8	203	1	9	3	274	0	0
GUYANA	1	35	0	0	0	0	0	0
HONDURAS	11	892	0	0	0	0	0	0
HONG KONG	20	5,368	33	169,480	4	261	3	667
INDIA	8	561	6	398	1	23	0	0
INDONESIA	2	603	1	52	0	0	0	0
IRAN	4	368	10	977	6	1,144	8	1,279
IRAQ	1	550	0	0	0	0	0	0
IRELAND	8	5,819	1	3,600	4	22	4	434
ISRAEL	0	0	1	61	1	159	2	407
ITALY	19	7,843	9	2,081	4	756	4	455
IVORY COAST	0	0	0	0	1	119	0	0
JAMAICA	3	313	0	0	0	0	0	0
JAPAN	4	217	24	111,733	0	0	4	106
JORDAN	3	232	6	31	2	229	3	61
KOREA (SOUTH)	1	15	1	26	0	0	0	0
KUWAIT	2	432	2	224	1	217	3	695
LEBANON	14	7,902	9	2,553	1	100	12	4,386
LIBERIA	7	1,991	13	26,418	5	5,553	1	114
LIBYAN ARAB REPUBLIC	3	661	0	0	2	287	0	0
LIECHTENSTEIN	57	48,367	49	49,909	14	1,967	16	4,516
LUXEMBOURG	4	4,837	2	505	0	0	0	0
MALAYSIA	4	120	0	0	0	0	0	0
MEXICO	276	172,711	14	36,109	7	1,165	4	1,121

SEE FOOTNOTES AT END OF TABLE.

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TABLE 9—FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,
DECEMBER 31, 1982—CONTINUED
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
MOROCCO	0	0	0	0	0	0	1	160
NAMIBIA	2	146	0	0	0	0	0	0
NETHERLANDS	145	54,851	456	57,789	32	8,687	54	14,880
NETHERLANDS ANTILLES	283	251,704	137	242,981	40	9,614	51	27,667
NEW ZEALAND	0	0	6	367	0	0	0	0
NICARAGUA	3	1,348	0	0	0	0	0	0
NIGERIA	1	14	0	0	0	0	0	0
NORWAY	4	652	3	345	0	0	22	6,146
OMAN	1	5	1	262	0	0	0	0
PAKISTAN	0	0	9	2,171	0	0	0	0
PANAMA	132	53,888	33	83,245	12	4,298	8	7,301
PERU	19	195	1	81	1	15	1	186
PHILIPPINES	12	962	26	1,132	0	0	3	156
POLAND	0	0	0	0	1	147	0	0
PORTUGAL	0	0	4	416	1	385	0	0
ST VINCENT	3	1,318	0	0	1	1,319	0	0
SAUDI ARABIA	17	4,035	4	7,918	0	0	4	505
SINGAPORE	1	40	1	5	1	480	0	0
SOUTH AFRICA	2	20	2	20	0	0	0	0
SPAIN	7	1,185	7	849	1	209	0	0
SWEDEN	8	615	3	4,832	0	0	3	585
SWITZERLAND	193	117,536	45	51,639	1	76	4	551
SYRIA	4	7,573	1	194	62	44,031	47	23,497
TAIWAN	12	1,320	12	1,485	2	334	0	0
THAILAND	1	127	0	0	0	0	0	0
TRINIDAD & TOBAGO	2	679	1	988	0	0	1	4
TURKEY	0	0	1	38	0	0	0	0
TURKS ISLANDS	0	0	1	38	0	0	1	520
UNITED KINGDOM	101	42,758	7	834	1	1	2	750
URUGUAY	2	3,095	52	153,664	53	112,074	50	72,287
U.S.S.R.	2	0	2	320	1	127	4	8,917
VENEZUELA	0	0	1	80	0	0	0	0
VIETNAM	103	16,954	0	0	35	7,227	1	630
YUGOSLAVIA	1	152	0	0	0	0	0	0
MULTIPLE	0	0	1	1	0	0	1	160
MULTIPLE < 5%	22	6,797	17	12,444	1	174	0	0
THIRD TIER	0	0	1	510	0	0	0	0
	415	124,977	8	56,729	1	179	2	627
SUBTOTAL 1/	3,449	1,508,590	2,730	1,720,867	1,751	1,280,597	940	407,687
US/ARGENTINA	0	0	0	0	0	0	2	3,560
US/AUSTRALIA	0	0	1	18	2	125	3	642
US/AUSTRIA	4	1,245	0	0	1	12	0	0
US/BAHAMAS	11	25,501	10	4,703	2	6	4	3,274
US/BELGIUM	25	23,608	4	35,397	3	31	4	973
US/BERMUDA	36	24,177	6	7,998	10	1,417	2	410
US/BRAZIL	3	1,717	0	0	0	0	1	170
US/BRITISH VIRGIN ISLANDS	3	1,770	3	528	1	90	8	9,944
US/CANADA	477	1,260,882	337	377,152	88	972,876	31	44,749
US/CAYMAN ISLANDS	21	16,818	1	1,341	1	250	4	688
US/CHINA	0	0	3	548	0	0	0	0

SEE FOOTNOTES AT END OF TABLE.

CONTINUED--

TABLE 9—FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,
DECEMBER 31, 1982—CONTINUED
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
US/COLOMBIA	3	2,124	0	0	1	160	0	0
US/DENMARK	3	998	3	846	0	0	0	0
US/ECUADOR	3	1,559	0	0	0	0	0	0
US/EGYPT	1	40	1	80	0	0	0	0
US/EL SALVADOR	1	12	0	0	0	0	0	0
US/FINLAND	11	3,047	0	0	0	0	0	0
US/FINLAND	164	149,279	17	5,818	19	136,041	9	13,298
US/FRANCE	229	207,284	44	229,638	37	12,052	56	31,506
US/GERMANY (WEST)	1	1,568	2	4,957	0	0	2	244
US/GREECE	3	412	0	0	0	0	0	0
US/GUATEMALA	2	334	0	0	0	0	0	0
US/GUYANA	4	5,448	33	646,837	25	973,658	8	65,686
US/HONG KONG	5	1,290	3	859	1	1,900	0	0
US/IRAN	0	0	2	960	0	0	0	0
US/IRAQ	8	75,527	1	160	4	675	2	391
US/ITALY	17	9,639	25	13,373	4	1,949	11	2,117
US/JAPAN	0	0	1	75	0	0	0	0
US/KOREA (SOUTH)	0	0	3	766	0	0	0	0
US/KUWAIT	0	0	0	0	2	153	0	0
US/LEBANON	6	5,127	3	17,973	7	6,852	0	0
US/LIBERIA	0	0	3	280	0	0	0	0
US/LIBYAN ARAB REPUBLIC	24	24,275	44	28,894	9	1,735	5	5,901
US/LIECHTENSTEIN	11	12,481	13	222,250	2	277	5	1,071
US/LUXEMBOURG	12	10,548	9	21,955	0	0	0	0
US/MEXICO	144	44,733	178	147,180	17	9,116	236	26,526
US/NETHERLANDS	116	173,191	49	313,101	3	1,271	24	20,080
US/NETHERLANDS ANTILLES	1	2,108	1	951	0	0	0	0
US/NEW HEBRIDES	2	282	0	0	0	0	0	0
US/NICARAGUA	0	0	0	0	1	147	0	0
US/NORWAY	41	21,450	9	23,331	9	2,722	16	12,210
US/PANAMA	2	1,193	1	31	0	0	0	0
US/PHILIPPINES	4	7,077	0	0	0	0	0	0
US/SAUDI ARABIA	2	3,309	0	0	0	0	0	0
US/SOUTH AFRICA	2	3,365	6	1,738	1	393	0	0
US/SPAIN	2	297	0	0	1	107	4	874
US/SWEDEN	120	110,640	59	48,976	16	5,156	54	20,417
US/SWITZERLAND	1	54	38	4,023	0	0	0	0
US/TAIWAN	0	0	3	252	0	0	0	0
US/THAILAND	3	30	0	0	0	0	0	0
US/TRINIDAD & TOBAGO	2	443	0	0	0	0	0	0
US/TURKEY	1,030	755,427	90	282,745	20	22,352	546	444,112
US/UNITED KINGDOM	0	0	0	0	0	0	1	581
US/URUGUAY	20	1,957	1	1,500	5	922	0	0
US/VENEZUELA	15	5,389	4	6,752	4	17,706	8	142,113
US/MULTIPLE	1	65	1	10	6	348	3	178
US/MULTIPLE < 5%	50	65,052	5	2,956	0	0	5	1,329
US/THIRD TIER								
SUBTOTAL 2/	2,646	3,062,772	1,017	2,456,952	302	2,170,499	1,054	853,044
TOTAL ALL LANDHOLDINGS	6,095	4,571,362	3,747	4,177,839	2,053	3,451,096	1,994	1,260,731

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

650,643 acres, or 16 percent, of the foreign holdings in the West were reported by U.S./Luxembourg and U.S./Netherlands corporations and foreign persons from Hong Kong and Japan not associated with a U.S. corporation. Foreign persons from Canada not associated with a U.S. corporation reported the largest number of parcels, 32 percent, but accounted for only 6 percent of the acres.

In the Northeast, foreign persons from Canada reported owning the most acreage--1,997,608 acres, or 58 percent. U.S./Hong Kong corporations reported owning an additional 973,658 acres, or 28 percent, bringing the concentration of foreign ownership between these two countries of origin to 86 percent of the foreign-held acreage in the Northeast. The sizable Canadian figure is attributable to one Canadian corporation with partial interests in 8 parcels covering 881,000 acres and one U.S./Canada corporation owning 15 parcels covering 861,000 acres. The Hong Kong figure is attributable to one U.S./Hong Kong corporation which owns 25 parcels covering 974,000 acres. Foreign persons from Canada not affiliated with a U.S. corporation reported owning 61 percent of the parcels, but, removing the seven parcels covering 881,000 acres, accounted for only 4 percent of the acres.

In the North Central region, foreign persons from the United Kingdom reported owning 516,399 acres, or 41 percent, of the total foreign-held acres reported in the region. U.S./Hong Kong corporations and foreign persons from West Germany and Canada reported owning an additional 321,884 acres, or 26 percent. Eleven percent of the acreage is owned by U.S./Multiple entities, U.S. corporations which have foreign owners from a number of countries, none of which has a predominant interest in the corporation.

Interest in Land

Of the 13,889 parcels of foreign-held U.S. agricultural land, 82 percent of the parcels, accounting for 81 percent of the reported acreage, is held in fee interest whole (that is, the owner holds the estate in its entirety). Partial interests are held in another 9 percent of the parcels and reported purchase contracts cover an additional 7 percent of the parcels (table 10).

Under the AFIDA regulations, leases of 10 years or longer are the only leases that need be reported.^{5/} Leases are treated separately because they represent a totally different type of interest. Questions on value, tenure, and method of acquiring land do not apply because the report form was not devised to deal with leases. The Department has received 351 reports covering a net total of 874,683 acres of leased land. Timberland accounts for 610,369 acres, or 70 percent of the reported foreign leaseholds.

Method of Acquisition

More foreign investors reported paying cash for their U.S. agricultural landholdings than using any other method of

^{5/} 7 C.F.R. §781.2(c) (1982).

acquisition. Of the total foreign-owned parcels, 47 percent, covering 34 percent of the acreage, were acquired for "Cash Only" (table 10). This compares with 35 percent of the parcels, containing 21 percent of the acreage, which were acquired by "Credit Only," and 2 percent of the parcels, containing 17 percent of the acreage, which were acquired by "Other Method Only." The "Other Method Only" category includes mergers, corporations that became foreign persons by having more than 5 percent of their shares held by foreigners, or an individual exchanging land for stock in a new corporation.

Relationship of
Foreign Owner to
Representative

Forms were most commonly completed by the foreign owners. These owners completed and filed forms accounting for 29 percent of the parcels, or 38 percent of the total acreage (table 10). The second largest group is the "Other" category, which includes accountants, family members, and people associated with or

TABLE 10--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY TYPE OF INTEREST, METHOD OF ACQUISITION,
AND OWNER-REPRESENTATIVE, DECEMBER 31, 1982
(NUMBER)

ITEM	PARCELS	ACRES
INTEREST:		
FEE INTEREST WHOLE	11,330	10,956,817
FEE INTEREST PARTIAL ^{1/}	1,250	2,128,432
LIFE ESTATE	37	6,761
TRUST BENEFICIARY	181	102,574
PURCHASE CONTRACT	966	220,347
OTHER	122	45,739
NO REPORT	3	358
TOTAL	13,889	13,461,028
METHOD OF ACQUISITION:		
CASH ONLY	6,529	4,592,105
CREDIT ONLY	4,834	2,787,498
TRADE ONLY	283	217,220
GIFT/INHERITANCE ONLY	371	227,385
FORECLOSURE ONLY	23	8,965
OTHER METHOD ONLY	345	2,235,537
CASH & CREDIT ONLY	1,179	986,042
CASH & TRADE ONLY	135	2,158,097
CASH & ANY OTHER COMBINATION	45	11,393
NO REPORT	60	38,010
NONCASH COMBINATIONS	85	198,776
TOTAL	13,889	13,461,028
OWNER-REPRESENTATIVE:		
ATTORNEY	3,085	2,356,438
MANAGER	1,854	2,308,754
AGENT	1,198	703,567
OTHER	3,456	2,541,893
FOREIGN OWNER	3,985	5,124,421
NO REPORT	311	425,955
TOTAL	13,889	13,461,028

^{1/} THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

employed by corporations. People in the "Other" category filed forms for 25 percent of the parcels representing 19 percent of the foreign-held agricultural land.

Land Use

Fifty-five percent of the reported foreign-owned holdings of agricultural land is timber or forest land (table 11); cropland accounts for only 13 percent. Cropland, pasture, and other agricultural land (which includes, for example, orchards and vineyards) total 40 percent of all foreign-owned holdings, but only 0.4 percent of all privately held agricultural land in the United States. The "Other Nonagriculture" and "No Report" categories account for 5 percent of the reported foreign-held acres. Nonagricultural land includes acreages such as the home-stead and roads commonly reported as part of the agricultural landholding or land that is idle now but its last use within the past 5 years was for agriculture.

Foreign persons from Canada own 3,437,658 acres, or 46 percent, of the reported forest landholdings. U.S./Hong Kong corporations hold an additional 23 percent of the forest land, followed by foreign persons from the United Kingdom with 15 percent. Three percent of this forest acreage is not attributable to any foreign country of origin because no foreign country of origin is listed through the third tier of ownership. The size of the Canadian and Hong Kong holdings are attributable to 1) a Canadian corporation with partial interests in 8 parcels covering 880,774 acres, 2) a U.S./Canada corporation which owns 96 parcels covering 2,047,692 acres, and 3) a U.S./Hong Kong corporation which owns 62 parcels covering 1,685,171 acres.

Foreign persons from West Germany, the Netherlands Antilles, and Canada own the most cropland, 919,303 acres, or 51 percent. Foreign persons with the next largest holdings of cropland are from the United Kingdom and Switzerland, each with 8 percent.

Foreign persons from the Netherlands Antilles, the United Kingdom, and West Germany own 48 percent of the pastureland, 1,454,537 acres. Foreign persons from Canada account for an additional 9 percent, followed by U.S./Luxembourg corporations and foreign persons from Japan and Mexico not affiliated with a U.S. corporation which own 14 percent, or 421,908 acres.

The largest group of owners of other agricultural land are foreign persons from the United Kingdom who own 15 percent of the acres. They are followed by foreign persons from Canada, foreign persons from the Netherlands Antilles not affiliated with a U.S. corporation, and foreign persons from West Germany who own a total of 161,856 acres, or 30 percent. Foreign persons from Switzerland and the Netherlands and foreign persons from Mexico not affiliated with a U.S. corporation own an additional 117,085 acres, or 22 percent. The largest group of other nonagricultural landowners are foreign persons from Canada and U.S./U.K. corporations with 38 percent of the acreage.

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1982
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO USAGE REPORTED	TOTAL
ANDORRA	200	3,500	0	42	0	0	3,742
ARGENTINA	5,414	5,600	647	322	453	0	12,436
AUSTRALIA	92	461	685	840	934	50	3,062
AUSTRIA	4,351	2,392	11,649	544	564	0	19,500
BAHAMAS	9,330	9,584	7,290	2,787	2,289	0	31,280
BELGIUM	5,870	54,110	3,039	956	1,480	0	65,455
BELIZE	778	285	232	55	55	0	1,405
BERMUDA	6,362	1,177	5,501	1,772	2,340	0	17,152
BOLIVIA	10	0	0	1	0	0	11
BRAZIL	1,992	178	0	0	732	0	2,902
BRITISH VIRGIN ISLANDS	4,338	8,876	19,966	2,524	75	0	35,779
CANADA	147,125	164,748	1,008,628	35,458	88,695	455	1,445,109
CAYMAN ISLANDS	8,257	1,311	2,692	814	1,367	0	14,441
CHILE	36	0	5	240	0	0	281
CHINA	696	50	860	377	50	0	2,033
COLOMBIA	1,247	9,466	37	5,128	122	0	16,000
COSTA RICA	4,679	4,000	0	2,040	5,660	0	16,379
CUBA	5	0	0	5	0	0	10
CZECHOSLOVAKIA	257	153	30	30	15	0	485
DENMARK	4,985	194	1,597	0	5,223	0	11,999
DOMINICAN REPUBLIC	2,022	0	0	1	138	0	2,161
ECUADOR	208	92	0	669	7	0	976
EGYPT	172	65	85	100	0	0	422
EL SALVADOR	57	0	79	0	49	0	185
FRANCE	25,643	22,919	5,769	6,220	2,591	0	63,142
GERMANY (WEST)	284,538	187,493	141,486	28,911	32,719	4	675,151
GREECE	322	55,651	174	10	192	0	56,349
GUATEMALA	103	36	28	35	284	0	486
GUYANA	0	0	0	35	0	0	35
HONDURAS	815	17	0	60	0	0	892
HONG KONG	9,536	90,638	39,719	14,517	21,366	0	175,776
INDIA	347	140	18	452	25	0	982
INDONESIA	0	300	20	283	52	0	655
IRAN	1,133	593	500	129	1,413	0	3,768
IRAQ	450	100	0	0	0	0	550
IRELAND	1,418	6,008	2	24	2,423	0	9,875
ISRAEL	350	6	141	114	16	0	627
ITALY	2,652	6,014	1,882	402	185	0	11,135
IVORY COAST	0	0	80	39	0	0	119
JAMAICA	0	291	0	19	3	0	313
JAPAN	1,673	108,582	206	875	720	0	112,056
JORDAN	165	60	218	0	110	0	553
KOREA (SOUTH)	0	0	0	41	0	0	41
KUWAIT	707	458	125	67	211	0	1,568
LEBANON	4,701	6,692	642	1,493	1,413	0	14,941
LIBERIA	2,193	22,416	4,298	0	5,169	0	34,076
LIBYAN ARAB REPUBLIC	120	531	0	0	297	0	948
LIECHTENSTEIN	58,467	27,428	10,523	2,551	5,790	0	104,759
LUXEMBOURG	1,855	662	2,182	437	206	0	5,342
MALAYSIA	30	0	0	90	0	0	120
MEXICO	16,863	149,009	6,264	29,002	9,968	0	211,106
MOROCCO	130	0	0	0	30	0	160

SEE FOOTNOTES AT END OF TABLE.

CONTINUED--

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1982--CONTINUED
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO USAGE REPORTED	TOTAL
NAMIBIA	142	0	0	0	4	0	146
NETHERLANDS	51,257	44,585	11,261	16,698	12,406	0	136,207
NETHERLANDS ANTILLES	216,579	168,746	60,420	59,549	26,672	0	531,966
NEW ZEALAND	160	95	5	5	102	0	367
NICARAGUA	0	940	248	60	100	0	1,348
NIGERIA	0	0	0	0	14	0	14
NORWAY	5,617	667	80	259	520	0	7,143
OMAN	5	126	126	0	10	0	267
PAKISTAN	2,138	0	0	0	33	0	2,171
PANAMA	45,190	65,533	5,985	7,571	24,035	418	148,732
PERU	165	151	2	100	59	0	477
PHILIPPINES	412	686	228	213	711	0	2,250
POLAND	72	25	50	0	0	0	147
PORTUGAL	497	85	200	0	19	0	801
ST VINCENT	295	1,230	1,042	10	60	0	2,637
SAUDI ARABIA	2,610	2,095	943	6,034	776	0	12,458
SINGAPORE	0	0	0	5	520	0	525
SOUTH AFRICA	62	0	0	164	23	0	249
SPAIN	1,093	1,039	113	182	192	0	2,619
SWEDEN	587	5,180	58	103	146	0	6,074
SWITZERLAND	64,839	69,525	44,789	33,475	24,075	0	236,703
SYRIA	3,967	0	133	194	3,807	0	8,101
TAIWAN	855	1,148	208	0	594	0	2,805
THAILAND	0	120	7	0	4	0	131
TRINIDAD & TOBAGO	1,088	416	63	0	100	0	1,667
TURKEY	159	283	0	116	0	0	558
TURKS ISLANDS	1,100	204	19	176	86	0	1,585
UNITED KINGDOM	80,075	163,297	113,256	17,712	6,443	0	380,783
URUGUAY	3,020	7,916	490	0	1,033	0	12,459
U.S.S.R.	44	0	36	0	0	0	80
VENEZUELA	9,524	4,140	5,570	2,289	3,288	0	24,811
VIETNAM	0	0	152	0	0	0	152
YUGOSLAVIA	150	0	10	0	1	0	161
MULTIPLE	4,543	8,527	3,099	1,222	1,864	160	19,415
MULTIPLE < 5%	510	0	0	0	0	0	510
THIRD TIER	1,080	387	180,867	105	73	0	182,512
SUBTOTAL 1/	1,120,529	1,499,432	1,706,759	286,753	303,201	1,087	4,917,761
US/ARGENTINA	421	2,931	0	0	208	0	3,560
US/AUSTRALIA	328	304	0	18	135	0	785
US/AUSTRIA	675	0	554	0	28	0	1,257
US/BAHAMAS	16,160	5,803	907	9,655	959	0	33,484
US/BELGIUM	18,455	34,873	2,347	1,552	2,782	0	60,009
US/BERMUDA	1,728	1,277	13,389	7,720	9,888	0	34,002
US/BRAZIL	1,266	0	0	301	320	0	1,887
US/BRITISH VIRGIN ISLANDS	952	689	10,275	217	199	0	12,332
US/CANADA	53,249	92,918	2,429,030	22,545	57,917	0	2,655,659
US/CAYMAN ISLANDS	13,968	1,210	1,548	1,485	886	0	19,097

SEE FOOTNOTES AT END OF TABLE.

CONTINUED--

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1982--CONTINUED
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO USAGE REPORTED	TOTAL
US/CHINA	548	0	0	0	0	0	548
US/COLOMBIA	284	1,950	50	0	0	0	2,284
US/DENMARK	292	235	1,301	10	6	0	1,844
US/ECUADOR	0	1,559	0	0	0	0	1,559
US/EGYPT	0	40	0	75	5	0	120
US/EL SALVADOR	12	0	0	0	0	0	12
US/FINLAND	0	0	2,975	0	72	0	3,047
US/FRANCE	21,673	44,365	202,914	19,962	15,522	0	304,436
US/GERMANY(WEST)	118,585	264,441	35,345	15,393	46,326	390	480,480
US/GREECE	23	3,531	0	0	3,215	0	6,769
US/GUATEMALA	0	392	0	20	0	0	412
US/GUYANA	0	0	0	334	0	0	334
US/HONG KONG	1,113	5,319	1,685,170	0	27	0	1,691,629
US/IRAN	1,183	1,047	905	512	402	0	4,049
US/IRAQ	800	0	0	0	160	0	960
US/ITALY	15,416	11,322	29,543	6,487	13,985	0	76,753
US/JAPAN	9,800	1,610	10,291	1,524	3,853	0	27,078
US/KOREA (SOUTH)	0	63	0	0	12	0	75
US/KUWAIT	428	310	0	0	28	0	766
US/LEBANON	50	40	61	0	2	0	153
US/LIBERIA	2,046	18,816	4,810	810	3,470	0	29,952
US/LIBYAN ARAB REPUBLIC	0	0	0	277	3	0	280
US/LIECHTENSTEIN	33,519	4,831	7,990	3,213	11,252	0	60,805
US/LUXEMBOURG	12,882	164,317	4,820	46,374	7,686	0	236,079
US/MEXICO	2,889	20,211	1,032	5,999	2,372	0	32,503
US/NETHERLANDS	52,739	60,652	59,437	16,981	37,746	0	227,555
US/NETHERLANDS ANTILLES	99,227	368,647	15,237	9,489	15,043	0	507,643
US/NEW HEBRIDES	1,313	1,572	0	0	174	0	3,059
US/NICARAGUA	0	242	40	0	0	0	282
US/NORWAY	0	30	115	0	2	0	147
US/PANAMA	24,227	25,299	5,956	2,989	1,242	0	59,713
US/PHILIPPINES	780	59	0	0	385	0	1,224
US/SAUDI ARABIA	1,573	3,562	1,891	0	51	0	7,077
US/SOUTH AFRICA	1,200	1,831	178	50	50	0	3,309
US/SPAIN	2,177	1,705	1,523	85	6	0	5,496
US/SWEDEN	936	145	0	0	197	0	1,278
US/SWITZERLAND	80,103	42,365	29,768	20,929	12,024	0	185,189
US/TAIWAN	4,062	0	15	0	0	0	4,077
US/THAILAND	175	0	0	77	0	0	252
US/TRINIDAD & TOBAGO	30	0	0	0	0	0	30
US/TURKEY	350	93	0	0	0	0	443
US/UNITED KINGDOM	64,668	301,913	967,950	61,851	108,049	205	1,504,636
US/URUGUAY	558	0	0	0	23	0	581
US/VENEZUELA	744	1,033	1,178	335	1,089	0	4,379
US/MULTIPLE	6,539	4,244	159,767	426	984	0	171,960
US/MULTIPLE < 5%	270	26	0	68	237	0	601
US/THIRD TIER	11,766	2,939	54,019	29	584	0	69,337
SUBTOTAL 2/	682,182	1,500,761	5,742,331	257,792	359,606	595	8,543,267
TOTAL ALL LANDHOLDINGS	1,802,711	3,000,193	7,449,090	544,545	662,807	1,682	13,461,028

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Based on reports by foreign owners who reported owning only forest land or forest land and other nonagricultural land, these reports account for 52 percent of all the foreign-owned U.S. agricultural land (tables 1 and 12). The remaining 48 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farm landholding (table 11).

The average parcel size for parcels with forest land or forest land and other nonagricultural land is 2,395 acres (table 12). Except for Maine (the uniqueness of which has been noted previously), the forest or forest and other nonagriculture acres are concentrated in the South and West. Alabama, Georgia, Mississippi, the Carolinas, and Tennessee account for 33 percent of the acres reported. California, Idaho, Oregon, and Washington account for an additional 14 percent.

Foreign persons from Canada own 48 percent of the foreign-owned U.S. forest land or forest and other nonagricultural lands (table 13). One U.S./Hong Kong corporation owns an additional 24 percent, followed by foreign persons from the United Kingdom with 15 percent.

Individuals make up the largest number of owners reporting holdings of forest land or forest and other nonagricultural land but account for only 15 percent of the parcels and 1 percent of the acres (table 14). Corporations reported holding 66 percent of the parcels, representing 94 percent of the acreage. The remaining 19 percent of the parcels and 5 percent of the acres are held by partnerships, trusts, estates, and others. When partial interests are taken into account, the acreage equivalent is 888,229 acres less than the acres for which reports were filed.

Owners of parcels with less than 300 acres, 70 percent of all the owners, own 19 percent of the parcels covering only 0.4 percent of the forest land or forest and other nonagricultural land (table 15). The remaining 30 percent of the owners, owning parcels with 300 or more acres, own 81 percent of the parcels covering 99.6 percent of these lands.

Intended Use

Concern has been expressed about farmland being purchased and taken out of agricultural production. Foreigners do not appear to be proceeding in this direction in any substantial degree. No change in intended use was reported for 92 percent of the acres (table 16). Intended use changes to other agricultural usage were reported for holders of 2 percent of the acres. Reports for 5 percent of the acres indicate that some change to nonagricultural use is intended. Such reports do not necessarily mean, however, that all of these acres will be changed. What the reports do mean is that the holders of these acres intended to change the use of some of the acreage. However, the report form does not ask how many acres will be involved. Reports representing 1 percent of the acres did not indicate intended use.

TABLE 12--U.S. FOREST AND OTHER
NONAGRICULTURAL
LANDHOLDINGS OF FOREIGN OWNERS BY STATE,
DECEMBER 31, 1982
(NUMBER)

STATE AND U.S. TERRITORY	PARCELS	ACRES
ALABAMA	352	516,617
ALASKA	1	337
ARIZONA	2	95
ARKANSAS	11	3,630
CALIFORNIA	15	232,857
COLORADO	5	3,030
FLORIDA	45	73,104
GEORGIA	446	725,400
HAWAII	1	84
IDAHO	12	145,261
ILLINOIS	9	1,459
INDIANA	1	13
KANSAS	7	11,298
KENTUCKY	6	2,929
LOUISIANA	11	20,802
MAINE	72	2,629,544
MARYLAND	1	50
MASSACHUSETTS	2	192
MICHIGAN	21	175,777
MINNESOTA	17	66,269
MISSISSIPPI	39	198,164
MISSOURI	11	3,863
MONTANA	16	3,764
NEW HAMPSHIRE	11	98,677
NEW JERSEY	5	273
NEW YORK	89	303,669
NORTH CAROLINA	250	118,636
OHIO	12	890
OKLAHOMA	1	12
OREGON	32	343,510
PENNSYLVANIA	20	120,250
SOUTH CAROLINA	797	437,178
TENNESSEE	166	311,524
TEXAS	23	11,694
VERMONT	145	45,217
VIRGINIA	49	31,408
WASHINGTON	163	279,107
WEST VIRGINIA	26	22,640
WISCONSIN	6	1,419
TOTAL	2,898	6,940,643

TABLE 13—U.S. FOREST AND OTHER NONAGRICULTURAL
LANDHOLDINGS
BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1982
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	1	1	59
AUSTRALIA	3	5	667
AUSTRIA	5	12	11,466
BAHAMAS	1	1	7,200
BELGIUM	1	1	150
BELIZE	1	2	102
BERMUDA	5	5	125
BRITISH VIRGIN ISLANDS	4	6	19,908
CANADA	320	360	965,033
CAYMAN ISLANDS	2	3	1,979
CHILE	1	1	5
CHINA	1	1	808
DENMARK	3	4	1,597
EGYPT	2	2	85
FRANCE	3	5	3,212
GERMANY(WEST)	92	131	86,386
GREECE	3	3	118
HONG KONG	1	4	3,638
INDONESIA	1	1	20
IRAN	2	2	131
ITALY	1	1	80
JAPAN	1	1	200
JORDAN	2	3	193
LEBANON	1	1	25
LIBERIA	2	2	4,290
LIECHTENSTEIN	7	7	8,335
MEXICO	3	7	3,866
NETHERLANDS	7	8	4,530
NETHERLANDS ANTILLES	26	36	40,973
NEW ZEALAND	1	1	5
PANAMA	3	3	3,024
PHILIPPINES	3	3	146
ST VINCENT	1	1	20
SAUDI ARABIA	1	1	77
SWITZERLAND	13	26	31,176
SYRIA	2	2	147
TURKS ISLANDS	1	1	5
UNITED KINGDOM	18	28	108,447
VENEZUELA	10	12	2,193
VIETNAM	1	1	152
MULTIPLE	5	5	3,005
THIRD TIER	1	417	180,205
SUBTOTAL 1/	562	1,117	1,493,783
US/AUSTRIA	2	3	360
US/BELGIUM	2	2	1,567
US/BERMUDA	4	9	6,523
US/BRITISH VIRGIN ISLANDS	1	5	9,586
US/CANADA	34	421	2,350,141
US/DENMARK	2	2	386
US/FINLAND	2	11	3,047
US/FRANCE	5	47	145,730
US/GERMANY(WEST)	11	35	21,499
US/HONG KONG	1	62	1,685,170
US/JAPAN	6	11	7,418
US/LIBERIA	4	4	3,520
US/LIECHTENSTEIN	2	3	6,648
US/LUXEMBOURG	1	1	8
US/NETHERLANDS	8	24	46,286
US/NETHERLANDS ANTILLES	4	12	1,745
US/PANAMA	5	8	2,396
US/SPAIN	1	1	60
US/SWITZERLAND	8	12	7,072
US/UNITED KINGDOM	39	1,056	934,469
US/VENEZUELA	1	1	1,500
US/MULTIPLE	2	10	159,556
US/THIRD TIER	1	41	52,173
SUBTOTAL 2/	146	1,781	5,446,860
TOTAL	708	2,898	6,940,643

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

**TABLE 14--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS
BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1982
(NUMBER)**

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	379	429	68,259	54	64,697
CORPORATION	235	1,927	6,510,446	79	5,629,393
PARTNERSHIP	70	516	350,663	17	347,049
ESTATE	2	2	1,611	0	1,611
TRUST	18	19	8,799	0	8,799
OTHER	4	5	865	0	865
TOTAL	708	2,898	6,940,643	150	6,052,414

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

**TABLE 15--FOREIGN-OWNED U.S. FOREST AND
OTHER NONAGRICULTURAL LANDHOLDINGS
BY SIZE OF HOLDING, DECEMBER 31, 1982**

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	207	214	1,552
20-59	121	124	4,027
60-99	47	51	3,685
100-299	121	157	20,370
300-999	99	152	55,492
1000 OR MORE	113	2,200	6,855,517
TOTAL	708	2,898	6,940,643

**TABLE 16--INTENDED USE OF U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS,
DECEMBER 31, 1982
(NUMBER)**

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON- AGRICULTURE	NOT REPORTED	TOTAL
INDIVIDUAL PARCELS REPORTED	4,540	162	273	76	5,051
ACRES	740,242	67,542	47,481	4,767	860,032
ORGANIZATIONAL PARCELS REPORTED	7,106	282	1,322	128	8,838
ACRES	11,622,227	215,071	594,278	169,420	12,600,996
TOTAL PARCELS REPORTED	11,646	444	1,595	204	13,889
ACRES	12,362,469	282,613	641,759	174,187	13,461,028

Tenure

Tenants and foreign owners each operate 34 percent of the parcels of foreign-held U.S. agricultural land, whereas managers only operate 8 percent of the parcels (table 17). No responses to the tenure question were received for the remaining 24 percent of the parcels. However, tenants operate 24 percent of the acres while foreign owners directly operate 51 percent and managers 5 percent. No responses on tenure were received for the remaining 20 percent of the acres. Foreign owners directly operate the largest number of the acres of U.S. agricultural land in all regions of the country.

Rental agreements were reported for 5,094 parcels, or 37 percent, covering 25 percent of the acres. Of the rental agreements, cash agreements accounted for 64 percent and cropshare agreements for 34 percent of the parcels.

Tenure Change

No tenure changes were reported for 38 percent of the parcels, or 42 percent of the acres (table 17). Reports for 35 percent of the parcels containing 28 percent of the acres indicate a new tenure arrangement on at least part of the land. The number of

**TABLE 17--TENURE OF FOREIGN-OWNED
U.S. AGRICULTURAL LANDHOLDINGS,
DECEMBER 31, 1982
(NUMBER)**

TENURE	PARCELS	ACRES
CURRENT:		
FOREIGN OWNER	4,728	6,810,962
MANAGER	1,103	716,928
TENANT	4,724	3,187,573
NO REPORT	3,326	2,736,233
TOTAL	13,889	13,461,028
RENTAL:		
CROP	1,727	684,005
CASH	3,273	2,646,520
BOTH	94	98,056
NO REPORT	4,067	3,221,485
NOT APPLICABLE	4,728	6,810,962
TOTAL	13,889	13,461,028
INTENDED CHANGE:		
NONE	5,332	5,666,209
NEW	4,896	3,805,806
BOTH	40	32,794
NO REPORT	3,621	3,956,219
TOTAL	13,889	13,461,028

acres affected by the new tenure arrangements are not reported. Thus, the acreage may be overstated; that is, all of the acres in these parcels are not necessarily affected by new tenure arrangements. Nevertheless, reports for 0.3 percent of the parcels, accounting for 0.2 percent of the acres, indicated that some of the tenure arrangements would remain the same and some would change. No responses on tenure changes were received for 26 percent of the parcels containing 29 percent of the acres.

In the South, new tenure arrangements were reported for 49 percent of the parcels containing 42 percent of the acres, whereas no tenure change was reported for 36 percent of the parcels and 29 percent of the acres. The North Central region also has more acres and parcels reporting tenure changes than the West and Northeast which reported more parcels and acres with the same tenure arrangements than new ones. However, in the Northeast, reports for 47 percent of the parcels accounting for 53 percent of the acres did not respond to the tenure question.

Acquisitions

The data in this section are net figures for U.S. agricultural land acquired by foreign persons between January 1 and December 31, 1982; that is, the total reported acquisitions data for the year less dispositions data for lands that were acquired and disposed during the year.

Foreign persons reported that they acquired 957 parcels of U.S. agricultural land covering 576,190 acres during 1982 (tables 18 and 19). Included in these acquisitions data are reports filed by U.S. entities which became foreign during 1982. This change occurs when a 5 percent or more interest in a U.S. entity is subsequently acquired by a foreign person. Consequently, all of the reported acres are not necessarily recent land purchases. These acquisitions could include land held for any length of time by a U.S. entity which recently came within the definition of foreign person under the act.

The reported acquisitions data should be regarded as preliminary in that it understates to some degree the total acreage acquired by foreign persons during the 1982 report year. Because foreign persons have a statutory 90 days within which to report their acquisitions, not all of the acquisitions acquired in the 90 days preceding the December 31, 1982, closing date of this report were received for processing by USDA. Therefore, many reports for the months of October, November, and December are not included in this report. Table 40 shows that the distribution of acquisition dates during 1982 is skewed toward the first half of the year. In addition, a further understatement of the acreage acquired by foreign persons in 1982 would result from transaction reports that were not timely filed and/or completed by the closing date of this report. Consequently, these reports would not have been processed for inclusion in this report.

Concentration of Foreign Acquisitions of U.S. Agricultural Land

Michigan, Colorado, Texas, Georgia, and South Carolina are reported to have the largest acreages acquired from January 1 through December 31, 1982 (table 18). Their total of 370,375 acres represents 64 percent of the acres acquired during this period.

Characteristics of Foreign Owners

Type of Foreign Owner--Corporations reported acquiring 55 percent of the parcels during this period (table 19). Individuals account for 12 percent of the acres acquired during this period; corporations, 70 percent; partnerships, 17 percent; and all others, 1 percent. When partial interests of foreign investors are taken into account, the total acreage figure drops from 576,190 to an acreage equivalent of 560,708, but the distribution among the types of owners remains virtually the same.

Corporations acquired an average of 765 acres per parcel, or 1,467 acres per owner, compared with individuals who acquired an average 350 acres per parcel, or 385 acres per holder. Partnerships reported acquisitions averaging 470 acres per parcel, or 1,273 acres per owner.

The largest number of parcels acquired by individuals during the period was reported for New York (table 20). However, the largest acreage acquired by individuals was in Colorado. Organizations reported acquiring the largest acreage in Michigan, Texas, and Colorado.

Size of Acquisition--The largest number of owners reported their acquisitions in the range of 100 to 999 acres (table 21). However, owners of parcels with 1,000 acres or more (14 percent of the owners) acquired approximately 81 percent of the acres and owners of parcels with less than 1,000 acres (86 percent of the owners) acquired the remaining 19 percent of the acres. Parcels ranging in size from 300 to 1,000 or more acres accounted for 72 percent of the value. The value per acre, however, is concentrated in the reports of holders of less than 60 acres--\$12,507 per acre, compared with \$560 per acre for holdings of 1,000 or more acres.

Equity is frequently used to measure net foreign investment transfer. To approximate equity, debt was subtracted from current value for all reports that provided information on debt and current value. The 947 reports providing information on debt, \$196,395,000, and current value, \$610,645,000, resulted in an equity figure of \$414,250,000 (table 22). These figures reveal an equity figure of 68 percent in relation to current value.

Country of Origin--U.S. corporations with foreign interests acquired 60 percent of the acreage; foreign persons not affiliated with a U.S. corporation acquired the remaining 40 percent (table 23). Foreign persons from Canada and West Germany and U.S./U.K. corporations accounted for the largest number of parcels reported, representing 42 percent of the reported

TABLE 18--U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE,
JANUARY 1-DECEMBER 31, 1982

STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/	STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	13,089	8,480	NEBRASKA	6,960	1,805
ARIZONA	3,704	23,071	NEW HAMPSHIRE	101	150
ARKANSAS	8,527	12,371	NEW JERSEY	639	2,682
CALIFORNIA	22,214	81,666	NEW MEXICO	805	2,005
COLORADO	83,674	70,156	NEW YORK	25,676	6,343
FLORIDA	13,897	49,199	NORTH CAROLINA	20,264	15,151
GEORGIA	47,054	58,190	OHIO	2,681	6,364
HAWAII	304	1,418	OKLAHOMA	2,140	1,231
IDAHO	464	1,023	OREGON	411	2,877
ILLINOIS	3,186	8,876	PENNSYLVANIA	119	181
INDIANA	456	2,685	SOUTH CAROLINA	38,681	28,988
KANSAS	935	561	SOUTH DAKOTA	162	190
KENTUCKY	2,609	2,688	TENNESSEE	7,172	4,849
LOUISIANA	4,156	4,948	TEXAS	58,889	92,474
MAINE	16,990	4,057	UTAH	240	176
MARYLAND	3,717	15,339	VERMONT	2,521	2,013
MASSACHUSETTS	4	60	VIRGINIA	8,159	17,279
MICHIGAN	142,077	34,107	WASHINGTON	681	1,938
MINNESOTA	49	150	WEST VIRGINIA	6,650	426
MISSISSIPPI	3,480	4,826	WISCONSIN	733	1,007
MISSOURI	538	175			
MONTANA	21,382	5,378	TOTAL	576,190	577,553

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 19--U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER,
JANUARY 1-DECEMBER 31, 1982
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	187	205	71,914	23	69,187
CORPORATION	274	525	401,830	29	389,943
PARTNERSHIP	75	203	95,461	6	94,593
ESTATE	1	1	1,597	0	1,597
TRUST	17	22	4,603	0	4,603
INSTITUTION	1	1	785	0	785
TOTAL	555	957	576,190	58	560,708

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 20--FOREIGN OWNERS OF U.S. AGRICULTURAL LAND ACQUISITIONS BY STATE,
 JANUARY 1-DECEMBER 31, 1982
 (NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	28	13,089
ARIZONA	1	640	10	3,064
ARKANSAS	1	321	12	8,206
CALIFORNIA	12	2,897	53	19,317
COLORADO	18	35,267	19	48,407
FLORIDA	15	1,214	52	12,683
GEORGIA	29	9,553	97	37,501
HAWAII	0	0	2	304
IDAHO	0	0	2	464
ILLINOIS	1	794	19	2,392
INDIANA	0	0	26	456
KANSAS	2	935	0	0
KENTUCKY	3	168	2	2,441
LOUISIANA	3	1,849	3	2,307
MAINE	1	20	4	16,970
MARYLAND	9	1,756	9	1,961
MASSACHUSETTS	1	4	0	0
MICHIGAN	1	40	7	142,037
MINNESOTA	1	26	1	23
MISSISSIPPI	0	0	6	3,480
MISSOURI	0	0	1	538
MONTANA	3	1,602	3	19,780
NEBRASKA	0	0	1	6,960
NEW HAMPSHIRE	0	0	1	101
NEW JERSEY	1	74	6	565
NEW MEXICO	1	5	2	800
NEW YORK	32	2,985	11	22,691
NORTH CAROLINA	2	633	53	19,631
OHIO	2	207	11	2,474
OKLAHOMA	0	0	1	2,140
OREGON	2	250	4	161
PENNSYLVANIA	1	30	2	89
SOUTH CAROLINA	1	305	156	38,376
SOUTH DAKOTA	2	162	0	0
TENNESSEE	7	1,617	19	5,555
TEXAS	22	5,404	85	53,485
UTAH	0	0	4	240
VERMONT	15	1,401	8	1,120
VIRGINIA	8	987	23	7,172
WASHINGTON	5	269	4	412
WEST VIRGINIA	0	0	4	6,650
WISCONSIN	3	499	1	234
TOTAL	205	71,914	752	504,276

**TABLE 21--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS
BY SIZE OF ACQUISITION, JANUARY 1-DECEMBER 31, 1982**

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
LESS THAN 20	85	90	787	8,441
20-59	75	85	2,614	34,097
60-99	49	52	3,840	21,695
100-299	125	140	22,090	99,463
300-999	144	219	80,261	152,389
1000 OR MORE	77	371	466,598	261,468
TOTAL	555	957	576,190	577,553

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

**TABLE 22--VALUE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE
OF FOREIGN OWNER, JANUARY 1-DECEMBER 31, 1982**

OWNER	OWNERS REPORTING (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE (1,000 DOLLARS)	ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER)	NON- PURCHASE PRICE (1,000 DOLLARS)
INDIVIDUAL	187	71,212	60,842	702	1,034
CORPORATION	274	196,713	286,467	205,117	56,613
PARTNERSHIP	75	92,130	156,586	3,331	1,509
ESTATE	1	1,597	2,156	0	0
TRUST	17	4,603	11,694	0	0
INSTITUTION	1	785	652	0	0
TOTAL	555	367,040	518,397	209,150	59,156
	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	CURRENT VALUE (1,000 DOLLARS)	ACRES WITH EQUITY REPORTED (NUMBER)	EQUITY (1,000 DOLLARS)	
INDIVIDUAL	71,914	62,410	71,849	39,490	
CORPORATION	401,830	379,632	399,781	260,265	
PARTNERSHIP	95,303	157,830	94,541	102,121	
ESTATE	1,597	2,156	1,597	2,156	
TRUST	4,603	11,700	4,603	10,470	
INSTITUTION	785	200	785	=252	
TOTAL	576,032	613,928	573,156	414,250	

TABLE 23--U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,
JANUARY 1-DECEMBER 31, 1982

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ANDORRA	1	2	3,742	1,267
AUSTRIA	3	3	217	163
BAHAMAS	3	3	58	1,120
BELGIUM	2	2	118	360
BERMUDA	8	8	804	545
BRAZIL	1	1	460	828
BRITISH VIRGIN ISLANDS	6	7	2,248	3,441
CANADA	86	96	70,792	64,401
CAYMAN ISLANDS	4	4	999	5,705
CHINA	1	1	4	10
COLOMBIA	1	1	20	1,494
COSTA RICA	3	3	1,020	673
DENMARK	1	1	161	242
EL SALVADOR	1	1	10	665
FRANCE	22	23	10,103	13,972
GERMANY(WEST)	87	112	59,966	62,261
HONG KONG	3	3	202	2,087
IRAN	2	2	281	653
IRAQ	1	1	550	580
JAPAN	2	2	131	421
JORDAN	1	1	153	337
LEBANON	1	1	42	423
LIECHTENSTEIN	7	7	1,167	2,560
LUXEMBOURG	1	1	289	290
MALAYSIA	1	1	10	291
MEXICO	16	19	3,302	7,385
NETHERLANDS	16	18	7,814	43,746
NETHERLANDS ANTILLES	32	36	15,467	43,184
PANAMA	7	7	2,140	7,348
SAUDI ARABIA	3	4	768	1,999
SINGAPORE	1	1	480	155
SOUTH AFRICA	1	1	17	90
SPAIN	1	1	5	85
SWEDEN	2	3	353	590
SWITZERLAND	18	22	8,098	13,744
SYRIA	1	2	334	1,445
TRINIDAD & TOBAGO	2	2	1,018	791
UNITED KINGDOM	22	25	7,062	15,740
VENEZUELA	10	10	2,080	4,681
YUGOSLAVIA	1	1	160	115
MULTIPLE	3	3	343	1,203
THIRD TIER	1	114	28,407	20,938
SUBTOTAL 2/	386	556	231,395	328,028

SEE FOOTNOTES AT END OF TABLE.

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TABLE 29--U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,
JANUARY 1-DECEMBER 31, 1982--CONTINUED

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
US/BELGIUM	1	1	1,083	975
US/BERMUDA	2	3	237	1,193
US/BRAZIL	1	1	170	397
US/BRITISH VIRGIN ISLANDS	2	2	364	595
US/CANADA	20	25	16,195	26,633
US/DENMARK	1	1	161	242
US/EGYPT	2	2	120	2,325
US/FRANCE	20	40	19,749	14,738
US/GERMANY (WEST)	26	38	50,136	41,352
US/GREECE	1	1	23	139
US/GUATEMALA	1	2	20	665
US/ITALY	2	2	587	1,475
US/JAPAN	4	5	1,589	11,434
US/LEBANON	1	1	19	266
US/LIECHTENSTEIN	2	3	665	1,516
US/LUXEMBOURG	1	1	8	6
US/MEXICO	2	3	7,791	7,150
US/NETHERLANDS	10	23	4,108	19,199
US/NETHERLANDS ANTILLES	8	9	5,186	10,532
US/PANAMA	10	13	4,116	13,168
US/SAUDI ARABIA	2	3	3,535	3,019
US/SHEDEN	1	1	5	470
US/SWITZERLAND	13	14	14,268	10,991
US/TAIWAN	2	2	160	476
US/TRINIDAD & TOBAGO	1	2	10	124
US/UNITED KINGDOM	26	165	49,213	30,138
US/MULTIPLE	4	13	160,687	43,984
US/MULTIPLE < 58	1	1	65	274
US/THIRD TIER	2	24	10,925	6,649
SUBTOTAL 2/	169	401	344,795	249,525
TOTAL ALL LAND ACQUISITIONS	555	957	576,190	577,599

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

acreage during the period. An additional 28 percent of the acreage is owned by U.S./Multiple entities, U.S. corporations which have foreign owners from a number of countries, none of which has a predominant interest in the corporation.

Most of the acres acquired during this period were in the South (table 24). No foreign country of origin had exceptionally noticeable acquisitions, although foreign persons from West Germany and U.S./U.K. corporations had the largest acquisitions, accounting for 38 percent of the total. Third Tier owners, those without an identifiable country of origin because no foreign country of origin is listed through the third tier of ownership, accounted for an additional 17 percent of the foreign-held acres in the South. In the North Central region, U.S./Multiple owners account for 86 percent of the foreign ownership.

Interest in Land

Of the reported foreign-acquired parcels of U.S. agricultural land, 88 percent (accounting for 93 percent of the reported acres) were acquired in fee interest whole (table 25). Partial interests were acquired in 6 percent of the parcels, representing 5 percent of the acres.

Method of Acquisition

More parcels of agricultural land were acquired by foreign owners for "Cash Only" than by all other methods of acquisition combined (table 25). Of the total parcels, 57 percent, covering 39 percent of the total acreage, were reported as being acquired for "Cash Only." This compares with 21 percent of the parcels, covering 18 percent of the total acreage, which were reported as being acquired by "Credit Only." The "Other Method Only" category (which includes mergers, U.S. corporations which became foreign owned, land exchanged for stock in a corporation, and other arrangements) contains reports for 3 percent of the parcels but covers 29 percent of the acreage.

Relationship of Representative to Foreign Owner

Attorneys filed forms for the largest number of parcels, 37 percent, containing 60 percent of the acres (table 25). Attorneys may have accounted for the largest number of filings because they were involved in the transactions and filed the forms when the transactions occurred. The "Other" category (accountants, family members, persons associated with corporations, and others) accounted for the next largest number of parcels, 32 percent, reflecting 20 percent of the acres. Foreign owners themselves filed forms for only 13 percent of the parcels covering only 8 percent of the acreage.

Land Use

Of the acres acquired during 1982, 49 percent were forest land (table 26). Cropland, pasture, and other agricultural land totaled 254,192 acres, or 44 percent of the acquisitions. Seven percent of the acreage acquired was reported in the "Other Non-agriculture" category.

The largest acquisitions of cropland were reported by foreign persons from West Germany and foreign persons from Canada not affiliated with a U.S. corporation, 62,987 acres, or 50 percent of the cropland. The largest acquisitions of pastureland

TABLE 24—FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND ACQUISITIONS BY U.S. REGION,
 JANUARY 1-DECEMBER 31, 1982
 (NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ANDORRA	0	0	2	3,742	0	0	0	0
AUSTRIA	1	164	0	0	2	53	0	0
BAHAMAS	3	58	0	0	0	0	0	0
BELGIUM	1	48	1	70	0	0	0	0
BERMUDA	0	0	0	0	1	15	7	789
BRAZIL	1	460	0	0	0	0	0	0
BRITISH VIRGIN ISLANDS	7	2,248	0	0	0	0	0	0
CANADA	13	2,274	38	50,470	42	17,030	3	1,018
CAYMAN ISLANDS	2	845	0	0	1	74	1	80
CHINA	1	4	0	0	0	0	0	0
COLOMBIA	1	20	0	0	0	0	0	0
COSTA RICA	3	1,020	0	0	0	0	0	0
DENMARK	0	0	1	161	0	0	0	0
EL SALVADOR	1	10	0	0	0	0	0	0
FRANCE	11	5,345	9	2,730	3	2,028	0	0
GERMANY(WEST)	76	25,098	13	30,298	15	2,681	8	1,889
HONG KONG	1	52	2	150	0	0	0	0
IRAN	0	0	2	281	0	0	0	0
IRAQ	1	550	0	0	0	0	0	0
JAPAN	0	0	1	130	0	0	1	1
JORDAN	0	0	0	0	1	153	0	0
LEBANON	1	42	0	0	0	0	0	0
LIECHTENSTEIN	4	802	1	70	1	161	1	134
LUXEMBOURG	1	289	0	0	0	0	0	0
MALAYSIA	1	10	0	0	0	0	0	0
MEXICO	18	2,662	1	640	0	0	0	0
NETHERLANDS	9	1,691	7	5,943	1	20	1	160
NETHERLANDS ANTILLES	19	11,679	8	2,377	9	1,411	0	0
PANAMA	5	2,030	2	110	0	0	0	0
SAUDI ARABIA	2	19	1	670	0	0	1	79
SINGAPORE	0	0	0	0	1	480	0	0
SOUTH AFRICA	1	17	0	0	0	0	0	0
SPAIN	1	5	0	0	0	0	0	0
SWEDEN	3	353	0	0	0	0	0	0
SWITZERLAND	17	5,779	1	17	1	213	3	2,089
SYRIA	0	0	0	0	2	334	0	0
TRINIDAD & TOBAGO	1	30	1	988	0	0	0	0
UNITED KINGDOM	7	1,665	5	1,312	4	1,436	9	2,649
VENEZUELA	9	1,709	0	0	1	371	0	0
YUGOSLAVIA	0	0	0	0	0	0	1	160
MULTIPLE	1	75	2	268	0	0	0	0
THIRD TIER	114	28,407	0	0	0	0	0	0
SUBTOTAL 1/	337	95,460	98	100,427	85	26,460	36	9,048

SEE FOOTNOTES AT END OF TABLE.

CONTINUED--

TABLE 24—FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND ACQUISITIONS BY U.S. REGION,
 JANUARY 1—DECEMBER 31, 1982—CONTINUED
 (NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
US/BELGIUM	1	1,083	0	0	0	0	0	0
US/BERMUDA	3	237	0	0	0	0	0	0
US/BRAZIL	0	0	0	0	0	0	1	170
US/BRITISH VIRGIN ISLANDS	1	44	1	320	0	0	0	0
US/CANADA	10	5,275	9	3,505	5	455	1	6,960
US/DENMARK	0	0	1	161	0	0	0	0
US/EGYPT	1	40	1	80	0	0	0	0
US/FRANCE	33	17,151	6	2,541	1	57	0	0
US/GERMANY (WEST)	29	28,264	6	21,288	3	584	0	0
US/GREECE	0	0	0	0	0	0	1	23
US/GUATEMALA	2	20	0	0	0	0	0	0
US/ITALY	2	587	0	0	0	0	0	0
US/JAPAN	3	1,393	2	196	0	0	0	0
US/LEBANON	0	0	0	0	1	19	0	0
US/LIECHTENSTEIN	0	0	2	530	0	0	1	135
US/LUXEMBOURG	1	8	0	0	0	0	0	0
US/MEXICO	1	6,991	2	800	0	0	0	0
US/NETHERLANDS	13	2,656	1	1,050	1	115	8	287
US/NETHERLANDS ANTILLES	7	4,758	2	428	0	0	0	0
US/PANAMA	10	3,036	3	1,080	0	0	0	0
US/SAUDI ARABIA	3	3,535	0	0	0	0	0	0
US/SWEDEN	1	5	0	0	0	0	0	0
US/SWITZERLAND	7	12,429	3	1,017	1	70	3	752
US/TAIWAN	0	0	2	160	0	0	0	0
US/TRINIDAD & TOBAGO	2	10	0	0	0	0	0	0
US/UNITED KINGDOM	111	32,915	5	194	2	4,567	47	5,537
US/MULTIPLE	4	1,210	0	0	2	17,440	7	142,037
US/MULTIPLE < 5%	1	65	0	0	0	0	0	0
US/THIRD TIER	23	10,423	1	102	0	0	0	0
SUBTOTAL 2/	269	132,135	47	33,452	16	23,307	69	155,901
TOTAL ALL LAND ACQUISITIONS	606	227,595	145	133,879	101	49,767	105	164,949

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
 2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

were reported by foreign persons from West Germany and foreign persons from Canada not affiliated with a U.S. corporation. These acquisitions totaled 62,205 acres, or 63 percent of the pastureland. U.S./Multiple corporations acquired 159,447 acres of forest land, or 57 percent. Unidentifiable Third Tier foreign persons acquired an additional 13 percent of the forestland. U.S./Switzerland corporations acquired 34 percent of the other agricultural land, 9,875 acres. Of the nonagricultural land, U.S./West Germany corporations acquired 24,382 acres, or 60 percent.

Separating out data on reports for only forest land or forest land and other nonagricultural land shows that 44 percent of all reported acquisitions are in these two land-use categories (tables 18 and 27). The remaining 56 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farmland acquisition (table 27).

TABLE 25--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE, JANUARY 1-DECEMBER 31, 1982 (NUMBER)

ITEM	PARCELS REPORTED	ACRES
INTEREST:		
FEE INTEREST WHOLE	841	536,007
FEE INTEREST PARTIAL 1/	58	26,042
TRUST BENEFICIARY	11	2,791
PURCHASE CONTRACT	23	8,529
OTHER	24	2,821
TOTAL	957	576,190
METHOD OF ACQUISITION:		
CASH ONLY	550	223,535
CREDIT ONLY	204	104,339
TRADE ONLY	49	28,260
GIFT/INHERITANCE ONLY	7	147
FORECLOSURE ONLY	1	130
OTHER METHOD ONLY	31	165,666
CASH & CREDIT ONLY	100	50,119
CASH & TRADE ONLY	6	2,155
CASH & ANY OTHER COMBINATION	4	1,119
NONCASH COMBINATIONS	5	720
TOTAL	957	576,190
OWNER-REPRESENTATIVE:		
ATTORNEY	356	347,715
MANAGER	83	39,839
AGENT	83	29,065
OTHER	306	112,804
FOREIGN OWNER	129	46,767
TOTAL	957	576,190

1/ THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

TABLE 26—USE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,
JANUARY 1-DECEMBER 31, 1982
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO USAGE REPORTED	TOTAL
ANDORRA	200	3,500	0	42	0	0	3,742
AUSTRIA	0	0	217	0	0	0	217
BAHAMAS	0	20	0	38	0	0	58
BELGIUM	46	20	0	0	52	0	118
BERMUDA	294	285	221	0	4	0	804
BRAZIL	0	0	0	0	460	0	460
BRITISH VIRGIN ISLANDS	813	0	25	1,383	27	0	2,248
CANADA	29,104	24,778	12,111	3,848	951	0	70,792
CAYMAN ISLANDS	310	402	282	0	5	0	999
CHINA	4	0	0	0	0	0	4
COLOMBIA	20	0	0	0	0	0	20
COSTA RICA	0	0	0	1,020	0	0	1,020
DENMARK	0	0	161	0	0	0	161
EL SALVADOR	10	0	0	0	0	0	10
FRANCE	5,617	872	377	2,310	927	0	10,103
GERMANY(WEST)	22,838	26,489	8,275	883	1,481	0	59,966
HONG KONG	52	0	0	36	114	0	202
IRAN	240	41	0	0	0	0	281
IRAQ	450	100	0	0	0	0	550
JAPAN	0	0	0	131	0	0	131
JORDAN	0	0	153	0	0	0	153
LEBANON	0	0	0	0	42	0	42
LIECHTENSTEIN	1,026	70	36	20	15	0	1,167
LUXEMBURG	0	173	110	0	6	0	289
MALAYSIA	10	0	0	0	0	0	10
MEXICO	1,266	399	0	1,074	563	0	3,302
NETHERLANDS	1,793	3,652	85	437	1,847	0	7,814
NETHERLANDS ANTILLES	7,383	2,559	679	1,395	3,451	0	15,467
PANAMA	926	1,159	0	0	55	0	2,140
SAUDI ARABIA	75	354	335	0	4	0	768
SINGAPORE	0	0	0	0	480	0	480
SOUTH AFRICA	17	0	0	0	0	0	17
SPAIN	0	5	0	0	0	0	5
SWEDEN	83	195	0	55	20	0	353
SWITZERLAND	6,600	769	501	53	175	0	8,098
SYRIA	167	0	95	0	72	0	334
TRINIDAD & TOBAGO	988	30	0	0	0	0	1,018
UNITED KINGDOM	3,972	710	1,551	148	681	0	7,062
VENEZUELA	595	1,345	134	5	1	0	2,080
YUGOSLAVIA	150	0	10	0	0	0	160
MULTIPLE	110	75	158	0	0	0	343
THIRD TIER	0	0	28,350	57	0	0	28,407
SUBTOTAL 1/	85,159	68,002	53,866	12,935	11,433	0	231,395

SEE FOOTNOTES AT END OF TABLE.

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TABLE 26--USE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,
 JANUARY 1-DECEMBER 31, 1982--CONTINUED
 (ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO USAGE REPORTED	TOTAL
US/BELGIUM	800	0	203	0	80	0	1,083
US/BERMUDA	30	0	0	0	207	0	237
US/BRAZIL	170	0	0	0	0	0	170
US/BRITISH VIRGIN ISLANDS	0	320	0	44	0	0	364
US/CANADA	6,977	3,730	3,761	1,380	347	0	16,195
US/DENMARK	0	0	161	0	0	0	161
US/EGYPT	0	40	0	75	5	0	120
US/FRANCE	2,677	5,378	8,559	1,908	1,227	0	19,749
US/GERMANY(WEST)	11,045	10,938	2,937	834	24,382	0	50,136
US/GREECE	23	0	0	0	0	0	23
US/GUATEMALA	0	0	0	20	0	0	20
US/ITALY	0	76	0	511	0	0	587
US/JAPAN	585	441	289	0	274	0	1,589
US/LEBANON	19	0	0	0	0	0	19
US/LIECHTENSTEIN	597	31	0	7	30	0	665
US/LUXEMBOURG	0	0	5	0	3	0	8
US/MEXICO	800	6,991	0	0	0	0	7,791
US/NETHERLANDS	1,356	909	1,063	27	753	0	4,108
US/NETHERLANDS ANTILLES	4,780	0	135	46	225	0	5,186
US/PANAMA	1,372	0	1,645	641	458	0	4,116
US/SAUDI ARABIA	1,573	20	1,891	0	51	0	3,535
US/SWEDEN	0	0	0	0	5	0	5
US/SWITZERLAND	3,381	489	168	9,875	355	0	14,268
US/TAIWAN	160	0	0	0	0	0	160
US/TRINIDAD & TOBAGO	10	0	0	0	0	0	10
US/UNITED KINGDOM	2,198	695	38,843	524	953	0	43,213
US/MULTIPLE	0	1,000	159,477	200	10	0	160,687
US/MULTIPLE < 5%	0	0	0	0	65	0	65
US/THIRD TIER	2,393	0	8,047	0	85	0	10,525
SUBTOTAL 2/	40,946	31,058	227,184	16,092	29,515	0	344,795
TOTAL ALL LAND ACQUISITIONS	126,105	99,060	281,050	29,027	40,948	0	576,190

- 1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
 2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 27--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE, JANUARY 1-DECEMBER 31, 1982

STATE AND U.S. TERRITORY	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	24	9,194	4,855
ARKANSAS	2	806	515
COLORADO	1	158	170
GEORGIA	71	26,608	23,486
ILLINOIS	1	40	40
MAINE	2	11,665	1,784
MICHIGAN	8	142,077	34,107
MONTANA	1	2	41
NEW HAMPSHIRE	1	101	150
NEW JERSEY	2	262	1,028
NEW YORK	5	21,969	4,914
NORTH CAROLINA	36	4,268	2,703
OHIO	1	40	2
OREGON	2	137	96
PENNSYLVANIA	1	58	30
SOUTH CAROLINA	137	30,342	19,912
TENNESSEE	12	3,945	1,152
TEXAS	2	112	79
VERMONT	8	1,052	559
VIRGINIA	3	113	73
WASHINGTON	2	322	484
WISCONSIN	1	79	265
TOTAL	323	259,350	96,445

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

U.S./Multiple corporations purchased most of the U.S. forest land or forest and other nonagricultural lands (table 28). These corporations account for 63 percent of such acquisitions, 159,447 acres.

Corporations account for the largest number of owners reporting acquisitions of forest land or forest and other nonagricultural land--61 percent of the owners reported acquiring 56 percent of the parcels covering 86 percent of the acres (table 29). Twenty-six percent of the owners were individuals who reported acquiring 6 percent of the parcels covering only 1 percent of the acres.

Owners of parcels with less than 1,000 acres, 79 percent of all owners, reported acquiring 25 percent of the parcels covering only 4 percent of the forest or forest and other nonagricultural lands (table 30). The remaining 21 percent of the owners, owning parcels with 1,000 or more acres, reported acquiring 75 percent of the parcels covering 96 percent of these lands.

Intended Use

The reports for acquisitions indicated no change in land use for 89 percent of the acres (table 31). Intended changes to other agricultural use and nonagricultural use were reported for holders of 7 and 4 percent of the acquired acres, respectively. Because the form asks for changes by parcels and not acres, all of these acres may not be affected by the indicated changes.

TABLE 28--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS
BY COUNTRY OF FOREIGN OWNER, JANUARY 1-DECEMBER 31, 1982

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
AUSTRIA	3	3	217	163
BERMUDA	1	1	15	13
CANADA	6	6	11,076	1,745
DENMARK	1	1	161	242
GERMANY (WEST)	17	27	5,972	5,618
JORDAN	1	1	153	337
NETHERLANDS ANTILLES	2	2	109	335
SWITZERLAND	1	1	151	462
SYRIA	1	1	109	691
UNITED KINGDOM	4	4	1,511	692
MULTIPLE	1	1	158	170
THIRD TIER	1	113	28,350	20,875
SUBTOTAL 2/	39	161	47,982	31,363
US/CANADA	3	6	438	464
US/DENMARK	1	1	161	242
US/FRANCE	3	9	1,906	491
US/GERMANY (WEST)	2	5	2,326	2,639
US/LUXEMBOURG	1	1	8	6
US/NETHERLANDS	3	4	267	106
US/NETHERLANDS ANTILLES	1	1	120	80
US/PANAMA	2	5	985	1,782
US/UNITED KINGDOM	13	99	31,633	16,226
US/MULTIPLE	1	9	159,477	38,275
US/THIRD TIER	1	22	8,047	4,771
SUBTOTAL 3/	31	162	205,368	65,082
TOTAL	70	323	253,350	96,445

- 1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 29--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS
BY TYPE OF FOREIGN OWNER, JANUARY 1-DECEMBER 31, 1982
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	18	19	2,797	7	2,277
CORPORATION	43	181	217,468	9	209,412
PARTNERSHIP	6	120	31,231	0	31,231
ESTATE	1	1	1,597	0	1,597
TRUST	2	2	257	0	257
TOTAL	70	323	253,350	16	244,774

- 1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 30--FOREIGN ACQUISITIONS OF U.S. FOREST AND OTHER NONAGRICULTURAL LAND BY SIZE OF ACQUISITION, JANUARY 1-DECEMBER 31, 1982

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
LESS THAN 20	7	7	70	310
20-59	9	9	357	162
60-99	5	5	437	522
100-299	23	34	3,612	4,782
300-999	11	25	6,061	6,868
1000 OR MORE	15	243	242,813	83,801
TOTAL	70	323	253,350	96,445

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 31--INTENDED USE OF U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS, JANUARY 1-DECEMBER 31, 1982 (NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO REPORT	TOTAL
INDIVIDUALS					
PARCELS REPORTED	174	19	11	1	205
ACRES	49,345	21,389	1,142	38	71,914
ORGANIZATIONS					
PARCELS REPORTED	625	31	93	3	752
ACRES	466,914	17,287	19,750	325	504,276
TOTALS					
PARCELS REPORTED	799	50	104	4	957
ACRES	516,259	38,676	20,892	363	576,190

Tenure

Foreign owners directly operate 52 percent of the parcels acquired during the period and 63 percent of the acres, whereas tenants operate 24 percent of the parcels and 21 percent of the acres (table 32). Managers, however, operate only 11 percent of the parcels and 7 percent of the acres. No responses on tenure were received for 13 percent of the parcels covering 9 percent of the acres. Foreign owners operate parcels accounting for 33 percent of the value, whereas tenants operate parcels accounting for 43 percent of the value.

Rental agreements were reported for 27 percent of the parcels covering 24 percent of the acres acquired during this period.

TABLE 32--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS,
JANUARY 1-DECEMBER 31, 1982

TENURE	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) ^{1/}
CURRENT:			
FOREIGN OWNER	499	360,169	192,909
MANAGER	102	42,400	55,282
TENANT	226	121,974	248,772
NO REPORT	129	50,900	78,349
TOTAL	957	576,190	577,553
RENTAL:			
CRIP	96	38,774	74,946
CASH	157	95,586	191,829
BOTH	2	2,336	1,521
NO REPORT	203	79,325	116,348
NOT APPLICABLE	499	360,169	192,909
TOTAL	957	576,190	577,553
INTENDED CHANGE:			
NONE	314	170,089	275,362
NEW	507	347,601	214,633
BOTH	1	960	384
NO REPORT	135	57,540	87,174
TOTAL	957	576,190	577,553

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Of the rental agreements, cash agreements accounted for 62 percent of the parcels covering 70 percent of the acres.

Tenure Change

Reports for 33 percent of the parcels acquired during the period indicate no tenure change for 30 percent of the acreage (table 32). Reports for 53 percent of the acquired parcels containing 66 percent of the acres indicated a tenure change. Because the number of acres affected by new tenure arrangements was not reported, the acreage may be overstated; that is, all of these acres are not necessarily affected by new tenure arrangements. No responses on tenure change were made for 14 percent of the parcels accounting for 10 percent of the acres.

Dispositions and Land-Use Changes

Data in this sections are derived from the 288 reports (table 33) filed by foreign persons who disposed of U.S. agricultural land and 6 reports of land-use changes out of agriculture between January 1 and December 31, 1982. Dispositions totaled 128,451 acres, while land-use changes to nonagriculture occurred on 2,382 acres.

For the same reasons noted at the outset of the acquisitions discussion, the reported dispositions and land-use changes data should be regarded as preliminary for the 1982 report year. Reports that were not timely filed and/or completed or statutorily were not required to be filed by the closing date for this report are not included.

TABLE 38--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNERS
 BY STATE, JANUARY 1-DECEMBER 31, 1962
 (NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION		TOTAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	17	1,585	17	1,585
ARIZONA	3	354	19	5,536	22	5,890
CALIFORNIA	4	307	7	4,791	11	5,098
COLORADO	3	6,270	7	24,350	10	30,620
FLORIDA	11	227	10	1,460	21	1,687
GEORGIA	14	2,001	28	12,393	42	14,394
IDAHO	0	0	2	307	2	307
ILLINOIS	0	0	6	595	6	595
INDIANA	0	0	2	1,031	2	1,031
KENTUCKY	0	0	1	334	1	334
LOUISIANA	0	0	2	8,261	2	8,261
MAINE	0	0	1	11,053	1	11,053
MARYLAND	3	306	0	0	3	306
MINNESOTA	0	0	6	578	6	578
MISSOURI	0	0	2	3,938	2	3,938
MONTANA	1	7	0	0	1	7
NEW MEXICO	0	0	1	3,600	1	3,600
NEW YORK	4	169	2	477	6	646
NORTH CAROLINA	1	867	15	10,964	16	11,831
OKLAHOMA	0	0	4	383	4	383
OREGON	0	0	2	252	2	252
SOUTH CAROLINA	0	0	7	381	7	381
TENNESSEE	0	0	11	1,831	11	1,831
TEXAS	14	1,386	40	18,039	54	19,425
UTAH	5	200	4	220	9	420
VERMONT	9	325	1	63	10	388
VIRGINIA	5	1,030	10	2,486	15	3,516
WASHINGTON	1	20	2	5	3	25
WEST VIRGINIA	0	0	1	69	1	69
TOTAL	78	13,469	210	114,982	288	128,451

Characteristics
of Foreign Owners
Disposing Land

Type of Foreign Owner--The largest amounts of acres which were disposed were in Colorado, Texas, and Georgia and covered 50 percent of the total dispositions acreage (table 33). The greatest number of dispositions occurred in Texas, accounting for 19 percent of the parcels and 15 percent of the acreage. Twenty-one States reported no dispositions during the period.

Transfers by foreign investors to U.S. purchasers accounted for 45 percent of the parcels and 49 percent of the acres (table 34). Reports for 37 percent of the parcels and 36 percent of the acres indicated that they were transferred to other known foreign persons. Reports for 19 percent of the parcels covering 13 percent of the acres indicated dispositions to persons of unknown citizenship.

Corporations were the most active type of foreign owner disposing of land--accounting for 47 percent of the owners, 55 percent of the parcels, and 76 percent of the acres (table 35). In comparison, individuals accounted for 35 percent of the owners, 27 percent of the parcels, and 10 percent of the acres.

Size of Disposition--The most acreage disposed was for parcels with 1,000 or more acres accounting for 80 percent of the acres (table 36). As should be expected, sales prices per acre were higher for smaller parcels. Average selling price of acreage in the less than 20-acre range was \$27,644 per acre compared with \$787 per acre in the 1,000 or more acre range. Average selling price of all reported dispositions was \$1,304 per acre.

Country of Origin--Foreign persons from Canada and West Germany and U.S./U.K. corporations disposed of the most parcels of land, accounting for 48 percent of the disposed parcels (table 37). The most acreage was disposed by foreign persons from Canada who sold 35 percent of all the dispositions acreage.

Most of the dispositions occurred in the South covering 63 percent of the parcels and 48 percent of the acres (table 38). Foreign persons from the Netherlands Antilles not associated with a U.S. corporation disposed of 35 percent of the acres in this region. The West accounted for 21 percent of the disposed parcels and 36 percent of the acres. Foreign persons from Canada were responsible for 66 percent of the acres disposed in the West.

Land Use

Of the acres disposed in the report period, 40 percent were cropland, 28 percent pasture, and 24 percent forest land (table 39). The largest dispositions of cropland were made by foreign persons from Canada and the Netherlands Antilles not affiliated with a U.S. corporation which accounted for 47 percent of the disposed acres in this land-use category. U.S./Canada corporations disposed of the most pastureland, 49 percent of the total. Foreign persons from Canada not affiliated with a U.S. corporation disposed of the greatest amount of forest land, 36 percent.

**TABLE 34--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY FOREIGN OWNERS,
BY CITIZENSHIP OF PURCHASERS, JANUARY 1-DECEMBER 31, 1982
(NUMBER)**

PURCHASER	PARCELS REPORTED	ACRES
USA	129	63,241
FOREIGN	97	45,702
UNKNOWN	54	16,363
NO REPORT	7	3,115
COMBINATION	1	30
TOTAL	288	128,451

**TABLE 35--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNER, JANUARY 1-DECEMBER 31, 1982
(NUMBER)**

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTEREST REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	60	78	13,469	8	12,952
CORPORATION	81	157	97,102	14	79,186
PARTNERSHIP	22	41	16,987	6	14,663
TRUST	9	12	893	0	893
TOTAL	172	288	128,451	28	107,694

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 36--DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND BY SIZE OF DISPOSITION, JANUARY 1-DECEMBER 31, 1982

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) 1/
LESS THAN 20	33	36	188	5,197
20-59	29	49	986	9,338
60-99	14	16	1,054	16,312
100-299	30	51	5,391	17,922
300-999	39	67	18,538	38,175
1000 OR MORE	27	69	102,294	80,531
TOTAL	172	288	128,451	167,475

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

TABLE 37--DISPOSITONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, JANUARY 1-DECEMBER 31, 1982

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) 1/
AUSTRALIA	1	10	48	47
AUSTRIA	1	1	114	48
BELGIUM	2	2	88	1,166
BRITISH VIRGIN ISLANDS	3	9	999	2,628
CANADA	28	40	23,771	14,962
CAYMAN ISLANDS	3	3	5,268	11,185
COLOMBIA	1	1	8	67
COSTA RICA	1	1	340	672
FRANCE	5	5	1,126	1,582
GERMANY(WEST)	26	29	11,606	16,006
GREECE	1	1	5	20
IRELAND	1	4	383	240
ITALY	1	1	120	4,395
LIBERIA	1	2	106	411
MEXICO	4	5	395	767
NETHERLANDS	8	11	1,273	1,203
NETHERLANDS ANTILLES	15	16	22,839	26,887
PANAMA	2	2	515	826
SPAIN	1	1	110	1,043
SWEDEN	2	2	331	495
SWITZERLAND	6	7	107	3,406
SYRIA	1	1	270	34
TURKS ISLANDS	1	1	20	40
UNITED KINGDOM	3	4	5,116	3,605
VENEZUELA	4	10	1,103	662
THIRD TIER	3	10	1,204	3,690
SUBTOTAL 2/	125	179	77,265	96,087
US/BAHAMAS	1	1	260	2,225
US/BRAZIL	1	1	1,280	480
US/CANADA	10	21	20,696	27,010
US/FRANCE	5	12	7,185	6,003
US/GERMANY(WEST)	4	15	5,571	8,088
US/JAPAN	2	4	1,545	1,195
US/LIECHTENSTEIN	1	1	237	1,667
US/LUXEMBOURG	1	1	492	901
US/NETHERLANDS	6	8	1,493	9,174
US/NETHERLANDS ANTILLES	1	2	4,877	1,825
US/PANAMA	2	2	718	1,152
US/SWITZERLAND	4	5	1,252	1,798
US/UNITED KINGDOM	7	34	5,568	9,865
US/MULTIPLE	1	1	10	3
US/THIRD TIER	1	1	2	2
SUBTOTAL 3/	47	109	51,186	71,388
TOTAL ALL LAND DISPOSITIONS	172	288	128,451	167,475

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS. 53

TABLE 38--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY U.S. REGION, JANUARY 1-DECEMBER 31, 1982 (NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
AUSTRALIA	10	48	0	0	0	0	0	0
AUSTRIA	1	114	0	0	0	0	0	0
BELGIUM	2	88	0	0	0	0	0	0
BRITISH VIRGIN ISLANDS	8	936	0	0	1	63	0	0
CANADA	2	62	26	12,180	12	11,529	0	0
CAYMAN ISLANDS	1	1,682	1	3,506	0	0	1	80
COLUMBIA	1	8	0	0	0	0	0	0
COSTA RICA	1	340	0	0	0	0	0	0
FRANCE	4	806	1	320	0	0	0	0
GERMANY(WEST)	21	6,742	2	618	3	306	3	3,940
GREECE	1	5	0	0	0	0	0	0
IRELAND	4	383	0	0	0	0	0	0
ITALY	1	120	0	0	0	0	0	0
LIBERIA	2	106	0	0	0	0	0	0
MEXICO	3	310	0	0	2	85	0	0
NETHERLANDS	4	1,028	6	240	1	5	0	0
NETHERLANDS ANTILLES	14	21,877	2	962	0	0	0	0
PANAMA	1	110	0	0	1	405	0	0
SPAIN	1	110	0	0	0	0	0	0
SWEDEN	2	331	0	0	0	0	0	0
SWITZERLAND	7	107	0	0	0	0	0	0
SYRIA	1	270	0	0	0	0	0	0
TURKS ISLANDS	0	0	1	20	0	0	0	0
UNITED KINGDOM	3	1,516	1	3,600	0	0	0	0
VENEZUELA	10	1,103	0	0	0	0	0	0
THIRD TIER	8	897	2	307	0	0	0	0
SUBTOTAL 1/	113	39,099	42	21,753	20	12,393	4	4,020
US/BAHAMAS	1	260	0	0	0	0	0	0
US/BRAZIL	1	1,280	0	0	0	0	0	0
US/CANADA	10	1,937	7	18,193	0	0	4	566
US/FRANCE	9	6,811	3	374	0	0	0	0
US/GERMANY(WEST)	15	5,571	0	0	0	0	0	0
US/JAPAN	4	1,545	0	0	0	0	0	0
US/LIECHTENSTEIN	0	0	1	237	0	0	0	0
US/LUXEMBOURG	1	492	0	0	0	0	0	0
US/NETHERLANDS	2	507	4	555	0	0	2	431
US/NETHERLANDS ANTILLES	0	0	2	4,877	0	0	0	0
US/PANAMA	1	558	1	160	0	0	0	0
US/SWITZERLAND	3	669	1	70	0	0	1	513
US/UNITED KINGDOM	19	3,135	0	0	0	0	15	2,433
US/MULTIPLE	0	0	0	0	0	0	1	10
US/THIRD TIER	1	2	0	0	0	0	0	0
SUBTOTAL 2/	67	22,767	19	24,466	0	0	23	3,953
TOTAL ALL LAND DISPOSITIONS	180	61,866	61	46,219	20	12,393	27	7,973

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
 2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 39--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY USE,
 JANUARY 1-DECEMBER 31, 1982
 (ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO USAGE REPORTED	TOTAL
AUSTRALIA	0	0	5	0	43	0	48
AUSTRIA	0	0	114	0	0	0	114
BELGIUM	51	37	0	0	0	0	88
BRITISH VIRGIN ISLANDS	606	0	310	20	63	0	999
CANADA	11,372	658	11,093	71	577	0	23,771
CAYMAN ISLANDS	3,080	0	0	506	1,682	0	5,268
COLOMBIA	0	0	0	8	0	0	8
COSTA RICA	0	0	0	340	0	0	340
FRANCE	731	0	0	44	351	0	1,126
GERMANY(WEST)	6,993	1,347	1,594	1,643	29	0	11,606
GREECE	0	0	0	5	0	0	5
IRELAND	0	383	0	0	0	0	383
ITALY	0	0	0	0	120	0	120
LIBERIA	0	0	0	106	0	0	106
MEXICO	285	12	37	35	26	0	395
NETHERLANDS	737	714	318	0	4	0	1,773
NETHERLANDS ANTILLES	12,678	2,580	6,665	757	159	0	22,839
PANAMA	102	200	50	0	163	0	515
SPAIN	102	0	0	0	8	0	110
SWEDEN	86	195	0	30	20	0	331
SWITZERLAND	82	0	0	16	9	0	107
SYRIA	0	0	0	0	270	0	270
TURKS ISLANDS	0	0	0	0	20	0	20
UNITED KINGDOM	1,246	3,600	270	0	0	0	5,116
VENEZUELA	941	162	0	0	0	0	1,103
THIRD TIER	232	0	897	0	75	0	1,204
SUBTOTAL 1/	39,324	9,388	21,353	3,581	3,619	0	77,265
US/BAHAMAS	0	0	0	260	0	0	260
US/BRAZIL	107	1,173	0	0	0	0	1,280
US/CANADA	1,873	17,850	657	11	305	0	20,696
US/FRANCE	1,622	1,754	3,037	0	772	0	7,185
US/GERMANY(WEST)	3,988	118	1,465	0	0	0	5,571
US/JAPAN	730	441	289	0	85	0	1,545
US/LIECHTENSTEIN	237	0	0	0	0	0	237
US/LUXEMBOURG	475	0	0	17	0	0	492
US/NETHERLANDS	911	315	0	35	232	0	1,493
US/NETHERLANDS ANTILLES	0	4,877	0	0	0	0	4,877
US/PANAMA	558	160	0	0	0	0	718
US/SWITZERLAND	1,101	0	27	108	16	0	1,252
US/UNITED KINGDOM	281	0	4,049	827	411	0	5,568
US/MULTIPLE	0	0	10	0	0	0	10
US/THIRD TIER	0	0	2	0	0	0	2
SUBTOTAL 2/	11,883	26,688	9,536	1,258	1,821	0	51,186
TOTAL ALL LAND DISPOSITIONS	51,207	36,076	30,889	4,839	5,440	0	128,451

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
 2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Trends

Table 40 is new to the AFIDA report. It shows acreage and value data by year and month for acquisitions and dispositions. In subsequent years it will permit comparisons for these data from year to year and month to month. Unlike the net data in the acquisitions section, the acquisitions figures here are gross figures for each year.

The data for 1982 are skewed toward the first half of the year, whereas the data for 1981 are more evenly distributed throughout the year. This has also been the case for current year data in past AFIDA reports. This can be explained primarily in terms of AFIDA which allows persons 90 days within which to report their transactions to USDA. Consequently, all of the transactions for October, November, and December are not reported to USDA by the December 31 closing data for each report year. Some of the skewing is also due to reports that are not timely filed and/or completed by that closing date. The foregoing discussion also means that the current year data, and in some instances data for prior years, are understated and should be regarded as preliminary.

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1982

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>
1981						
January	143	59,334	98,966	49	17,016	22,253
February	144	43,101	86,109	28	10,064	16,401
March	272	2,232,978	1,916,663	41	104,857	29,639
April	168	103,389	120,825	39	48,776	33,795
May	181	136,372	219,455	37	9,745	14,113
June	188	114,379	108,373	45	49,482	33,569
July	168	108,792	176,040	45	30,817	40,504
August	123	86,224	89,420	30	19,466	38,780
September	140	42,563	98,298	33	4,891	8,562
October	145	98,984	62,437	42	16,515	12,766
November	126	70,284	67,176	41	21,628	17,380
December	139	110,316	103,249	52	29,880	33,182
Multiple	2	957	1,864	0	0	0
Total 1981	1,939	3,207,673	3,148,875	482	363,137	300,944
1982						
January	166	83,745	132,789	57	29,947	39,426
February	86	49,900	64,455	25	16,402	11,145
March	121	44,409	71,912	19	2,431	2,690
April	100	46,911	47,723	28	26,727	6,394
May	90	45,907	42,264	34	8,965	24,643
June	105	38,112	47,387	19	2,141	6,043
July	108	60,011	63,732	30	10,207	17,264
August	82	179,605	76,016	19	13,669	14,633
September	36	14,030	10,899	15	3,150	3,843
October	51	8,835	15,341	31	2,498	2,225
November	30	16,028	9,217	8	12,055	2,134
December	6	920	1,052	3	259	676
Multiple	5	2,864	3,794	0	0	0
Total 1982	986	591,277	586,581	288	128,451	131,116

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

IMPACTS OF FOREIGN OWNERSHIP

Section 5 of AFIDA requires USDA to determine the impacts of foreign ownership of U.S. agricultural land, particularly the effects on family farms and rural communities. In general, the quantity of foreign-owned U.S. agricultural land remains so small that it is unlikely to have either a positive or negative overall impact on agriculture. However, in areas of heaviest concentration, some communities could be affected.

The previous report on foreign investment in U.S. agricultural land summarized the impacts of foreign ownership on family farms and rural communities in selected counties in California, Iowa, and Mississippi. The Department is currently examining additional areas for impact research.

In addition to USDA research, a number of State agencies and academic institutions are also conducting research on foreign investment in U.S. agricultural land. A recently released report by the Governor's Task Force on Foreign Investments in Texas concluded:

[T]he Task Force. . .believe[s] that agricultural investments by foreign interests warrant special mention. Foreign investment in agricultural land has been and will continue to be an emotional issue. . . . The Task Force has. . .found the amount of Texas farmland acquired by foreign interests to be minimal--indeed less than one percent of the total agricultural acreage available. . . . [R]ational judgment leads us to conclude that there is nothing sinister or wrong with the acquisition of some Texas farmland by foreigners.^{6/}

However, the Task Force did recommend that the Texas Department of Agriculture continue to monitor, analyze, and distribute information about foreign investment in Texas agricultural land.^{7/}

EFFICIENCY AND EFFECTIVENESS

Section 5 of AFIDA requires the Secretary to report on the efficiency and effectiveness of the reporting requirements in section 2 of the act. Efficiency is interpreted to mean the costs of current procedures. Effectiveness is interpreted to mean compliance.

Administration of the AFIDA program for obtaining and analyzing the data has required an estimated 13.5 person-years at a cost of \$362,700 to the Department for the past year. The Agricultural Stabilization and Conservation Service contributed approximately 11 person-years at an estimated cost of \$298,400. The remaining costs and person-years are attributable primarily to the Economic Research Service, with some contributions by the Office of the General Counsel and the Office of Governmental and Public Affairs.

^{6/} Governor's Task Force on Foreign Investments in Texas, Report and Recommendations 2 (August 1982).

^{7/} Id. at 15.

In fiscal year 1982, USDA assessed 267 late-filing penalties amounting to \$517,519, of which the Department collected \$232,046. In the first quarter of fiscal year 1983, the Department assessed 42 penalties and collected \$30,259.

Since the AFIDA program began, the Administrator of the Agricultural Stabilization and Conservation Service has decided 373 cases appealing penalty assessments. The Administrator denied the appeals in 168 cases, reduced the penalties in 125 cases, and dismissed the penalties in 80 cases.

APPENDIX: REPORT FORM ASCS-153

Form Approved - OMB No. 40R 4065

ASCS-153
(3-28-79)

U. S. DEPARTMENT OF AGRICULTURE
Agricultural Stabilization and Conservation Service

AGRICULTURAL FOREIGN INVESTMENT DISCLOSURE ACT REPORT

NOTE: Read Instructions on Reverse Before Filling in Any Data Below. If Additional Space is Needed, Use Reverse.

1. TYPE ACTIVITY (See reverse) (Check one)

- A LAND HOLDING B LAND ACQUISITION C LAND DISPOSITION
D LAND USE CHANGE TO AGRICULTURE E LAND USE CHANGE TO NON-AGRICULTURE

ITEM	OFFICE USE ONLY	ITEM	CHECK
2. Tract Location and Description		5. Type of Interest Held by Foreign Person (Check one)	
A. LEGAL DESCRIPTION OR ASCS TRACT NUMBER		A. Fee Interest (ownership) Whole	
B. COUNTY OR PARISH		B. Fee Interest (ownership) Partial	WHAT %
C. NO. ACRES		C. Life Estate	
D. STATE		D. Trust Beneficiary	
E. F.P. TRACT ID (Office Use Only)		E. Option	
3. Foreign Person - Owner of Tract (in item 2A) (See Reverse)		F. Purchase Contract	
A. NAME		G. Other (explain)	
B. ID NO. (Nine digits)		6. How was this Tract Acquired or Transferred?	
CHECK IF NO. NOT KNOWN <input type="checkbox"/>		A. Cash Transaction	
C. ADDRESS (Street, City, State/Province, Country)		B. Credit or Installment Transaction	
D. Person Receiving This Tract. Complete ONLY if item 1C - Land Disposition - is checked.		C. Trade	
1. NAME		D. Gift or Inheritance	
2. ADDRESS (Street, City, State/Province, Country)		E. Foreclosure	
3. CITIZENSHIP		F. Other (explain)	
USA <input type="checkbox"/> FOREIGN <input type="checkbox"/> UNKNOWN <input type="checkbox"/>		7. Land Value, Including Improvements	
E. Type of Owner (Check one)		A. Purchase Price of Land	\$
1. Individual (including husband/wife)		Non-Purchase, Estimated Value at the Time of Acquisition	
a. Citizenship of Individual		B. What is the estimated current value or if a land disposition, the selling price of the tract of land.	
2. Government (name of country)		C. How much of purchase price in Item 7A remains to be paid	
3. Organization (List on the reverse the Name, Address and Country of all other foreign persons holding an interest in this tract).		8. Date of Acquisition or Transfer (see reverse)	
a. Type		MONTH	YEAR
1) Corporation		9. Current Land Use (usual use; for Idle, check "Other".) Report in Whole Numbers.	
2) Partnership		A. Crop (specify by acreage on reverse)	ACRES
3) Estate		B. Pasture	
4) Trust		C. Forest or Timber	
5) Institution		D. Other Agriculture	
6) Association		E. Other Non-Agriculture	
7) Other		F. Total (should equal 2C)	
b. Gov't. or country under whose law the organization is created		10. Intended Use as of This Date (Check one)	
c. Principal place of business (for organizations only) (see reverse)		A. No Change	CHECK
4. Representative of Foreign Investor (completing form, if applicable)		B. Other Agriculture	
A. NAME		C. Other Non-Agriculture	
B. ADDRESS (Street, State and Country)		11. Relationship of Foreign Owner to Producer	
C. TELEPHONE NO. (Area Code)		A. Producer is (check one):	
D. Relationship of Representative to Foreign Person		1. Foreign owner	
1. Attorney		2. Manager	
2. Manager		3. Tenant or sharecropper	
3. Agent		B. Rental agreement is (check one):	
4. Other (explain on reverse)		1. A crop share	
13. CERTIFICATION - I certify that the information entered above is complete and correct. I understand that falsification of reporting is subject to a civil penalty not to exceed 25% of the fair market value of the interest held in the tract of land.		2. Cash or fixed rent	
SIGNATURE (Owner or legally authorized representative)		12. Is the Producer on This Tract:	
TITLE		A. Same person as when the tract was acquired	
DATE		B. A new person	

NOTE

P.L. 95-460 authorizes collection of the data on this form. The data will be used to determine the effects of foreign persons acquiring, transferring and holding agricultural land, and the effects of such activity on family farms and rural communities. Furnishing the data is mandatory. Failure to comply or falsification of reporting is subject to civil penalty, not to exceed 25 percent of the fair market value of the interest held in the tract on the date of the assessment of such penalty. The data may be furnished to any Agency responsible for enforcing the provision of the Act and to the public.

IMPORTANT

DEFINITION: "Person" means any individual, corporation, company, association, firm, partnership, society, joint stock company, trust, estate, or any other legal entity.

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer to each of these three questions is "No".

	YES	NO
1. I AM a citizen of the United States		
2. I AM a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands.		
3. I AM lawfully admitted to the United States for permanent residence, or paroled into the United States, under the Immigration and Nationality Act.		
OR if your answer to any of these three questions is "Yes".		
4. I AM a "person" other than an individual or government, which is created or organized under the laws of:		
a. A foreign government or which has its principal place of business located outside the United States.		
b. Any State of the United States, and in which 5% or more interest is held directly or indirectly by any foreign individual, government, or legal entity.		
5. I AM a foreign government.		

INSTRUCTIONS

Complete this form in an original and three copies for each tract of land. Report as a tract all acreages under the same ownership in each county or parish. Land in different counties or parishes must be reported as separate tracts. Insertion of carbons is necessary.

Return the original and two copies to the Agricultural Stabilization and Conservation Service (ASCS) county office where the tract of land is located or administered. Retain the last copy (Foreign Person Copy) for your records. **DO NOT SEND THIS FORM DIRECT TO WASHINGTON, D.C.**

After the original disclosure on ASCS-153 on the tract(s) of land owned by the same person within a county or parish, each subsequent change of ownership or use must be reported by filing another ASCS-153.

Item 1. ONLY ONE BOX MAY BE CHECKED. If the tract of land to be listed under item 2 was:

1. Owned on February 1, 1979, check ^A LAND HOLDING and return the completed form by August 1, 1979.

If the tract of land to be listed under item 2 was, on or after February 2, 1979:

2. Acquired, check ^B LAND ACQUISITION ; or

3. Disposed of, check ^C LAND DISPOSITION ; or

4. Changed from non-agricultural to agricultural use, check ^D LAND USE CHANGE TO AGRICULTURE ; or

5. Changed from agricultural to non-agricultural use, check ^E LAND USE CHANGE TO NON-AGRICULTURE

and return the completed form within ninety (90) days after the transaction.

Item 3E3c. If incorporated or formed in the United States as an independent, affiliate, or subsidiary company, show the State of incorporation or formation.

If the answers to 3E3 b and c are "United States" or any "state", list the name of all foreign persons who hold any interest in your organization and their address, citizenship of individual, country of government, and country of incorporation or principal place of business of organizations.

Item 8. This date would be as follows for activity checked in Item 1:

- Box A and B - When acquired.
- Box C - When disposed of.
- Box D and E - When land use changed.

ADDITIONAL INFORMATION (Use additional sheets if more space is needed)

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that this is crucial for ensuring the integrity of the financial statements and for providing a clear audit trail. The text notes that any discrepancies or errors in the records can lead to significant complications during an audit and may result in the disallowance of certain expenses.

2. The second part of the document addresses the issue of proper documentation. It states that all receipts, invoices, and other supporting documents must be retained for a minimum of three years. This requirement is intended to ensure that all necessary evidence is available to substantiate the reported amounts. The document also mentions that digital copies of these documents should be stored securely and backed up regularly.

3. The third part of the document focuses on the classification of expenses. It provides guidance on how to correctly categorize various types of costs, such as travel, entertainment, and professional fees. The text stresses that it is essential to use the appropriate accounting codes and descriptions to ensure that the expenses are recorded accurately. This helps in the proper allocation of costs to the relevant projects or departments.

4. The fourth part of the document discusses the importance of timely reporting. It states that all financial data should be reported to the appropriate authorities in a timely and accurate manner. This is necessary to ensure that the financial statements are up-to-date and reflect the current status of the organization. The document also notes that any late or incomplete reporting can lead to penalties and may affect the organization's credit rating.

5. The fifth and final part of the document provides a summary of the key points discussed. It reiterates the importance of accurate record-keeping, proper documentation, correct classification of expenses, and timely reporting. The document concludes by stating that adherence to these guidelines is essential for maintaining the financial health and transparency of the organization.

